

Sony Life Invests in East Japan Railway Company Sustainability Bonds

January 17, 2020

Sony Life Insurance Co., Ltd. ("Sony Life"), a wholly owned life insurance subsidiary of Sony Financial Holdings Inc., invested in East Japan Railway Company Sustainability Bonds, in an effort to contribute to society through its investment activities. This is the first time that Sony Life has invested in sustainability bond.

East Japan Railway Company Sustainability Bonds have obtained a second opinion from Rating and Investment Information, Inc. (R&I) as a third-party institution, that these bonds have the characteristics of sustainability bond as defined by "The Sustainability Bond Guidelines 2018" of the International Capital Market Association (ICMA).

Sony Life takes the initiative on social contribution activities to fulfill its social mission as a life insurer and in the aim of realizing a sustainable society. Through its investment activities, as well, Sony Life fulfills its role as a life insurance company to provide peace of mind over the long term and contribute to the creation of a sustainable international society, thereby reflecting its social responsibility.

Overview of the Bond

Bond name	East Japan Railway Company 1st Sustainability Bonds (unsecured straight bonds)
Issuer	East Japan Railway Company (R&I rating: AA+)
Term to maturity	10 years
Issue amount	¥30 billion
Interest rate	0.220%

Note: This is an English-language summary of a Japanese announcement made by Sony Life on January 17, 2020. The summary was prepared by Sony Financial Holdings solely for convenience of non-Japanese readers.