



December 19, 2019

To: All Concerned

Company Name Sony Financial Holdings Inc.
 Name of the Representative Shigeru Ishii, President and Representative Director
 (Code: 8729; TSE First Section)

Company Name Sony Life Insurance Co., Ltd.
 Name of the Representative Tomoo Hagimoto, President and Representative Director

**Announcement on Scheduled Acquisition Date of Shares in Two Equity-method
 Affiliate Companies (Conversion into Wholly-owned Subsidiaries) by Sony Life Insurance Co., Ltd.,
 a Wholly-owned Consolidated Subsidiary of Sony Financial Holdings Inc.**

Tokyo, December 19, 2019—We announce that Sony Life Insurance Co., Ltd. (President and Representative Director: Tomoo Hagimoto; headquartered in Chiyoda-ku, Tokyo; hereinafter “Sony Life”), a wholly-owned consolidated subsidiary of Sony Financial Holdings Inc. (President and Representative Director: Shigeru Ishii; headquartered in Chiyoda-ku, Tokyo; hereinafter “Sony Financial Holdings”), resolved today that, subject to approvals from the relevant authorities, it will implement on January 29, 2020, the acquisition of shares in the following two joint ventures established with AEGON International B.V., a subsidiary of the Netherlands-based insurance group AEGON N.V. (CEO: Alexander R. Wynaendts; headquartered in the Netherlands): AEGON Sony Life Insurance Co., Ltd. and SA Reinsurance Ltd. (hereinafter collectively the “Two Joint Ventures”). Sony Life and AEGON International B.V. had concluded the final agreement concerning the acquisition of shares in the Two Joint Ventures, as announced in our press release of June 28, 2019, titled “Announcement of Execution of Final Agreement on Acquisition of Shares of Two Equity-method Affiliate Companies (Conversion into Wholly-owned Subsidiaries) by Sony Life Insurance Co., Ltd., a Wholly-owned Consolidated Subsidiary of Sony Financial Holdings Inc.” (hereinafter the “Press Release of June 28, 2019”).

This acquisition of shares will result in the Two Joint Ventures becoming wholly-owned subsidiaries of Sony Financial Holdings and Sony Life.

Listed below are the changes from the Press Release of June 28, 2019, with the changes underlined.

Details Changed

4. Schedule

(1) Execution date of the agreement	May 17, 2019
(2) Date of resolution of the Boards of Directors’ meeting (approving the final agreement)	June 28, 2019 (Sony Financial Holdings and Sony Life)
(3) Execution date of the final agreement	June 28, 2019
(4) Date of transferring shares	<u>January 29, 2020 (scheduled)</u>

5. Future Plans and Outlook

(2) Impact on financial results

The impact of this acquisition of shares on the consolidated financial results of Sony Financial Holdings for the fiscal year ending March 31, 2020, is expected to be slight. Going forward, any matters that require disclosure will be promptly disclosed.

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