

Sony Life Invests in JICA's Social Bond

Sep. 20, 2019

Sony Life Insurance Co., Ltd. ("Sony Life"), a wholly owned life insurance subsidiary of Sony Financial Holdings Inc., invested ¥0.6 billion in Japan International Cooperation Agency (JICA) social bond in September 2019, in an effort to contribute to society through its investment activities.

The Japan Research Institute, Limited—a third-party institution independent from the JICA's bonds—has provided a second opinion that these bonds have the characteristics of social bonds as defined by the International Capital Market Association (ICMA). The issuance of the JICA's bonds is one of the specific measures of the SDGs Implementation Guiding Principles, formulated by the Japanese government in December 2016.

Sony Life takes the initiative on social contribution activities to fulfill its social mission as a life insurer and in the aim of realizing a sustainable society. Through its investment activities, as well, Sony Life fulfills its role as a life insurance company to provide peace of mind over the long term and contribute to the creation of a sustainable international society, thereby reflecting its social responsibility.

Overview of the Bond

Bond name	JICA's Bond No.50
Issuer	Japan International Cooperation Agency (R&I rating: AA+, S&P rating: A+)
Term to maturity	10 years
Issue amount	¥12.0 billion
Interest rate	0.055%

Note: This is an English-language summary of a Japanese announcement made by Sony Life on September 20, 2019. The summary was prepared by Sony Financial Holdings solely for convenience of non-Japanese readers.