

## Announcement of Executive Appointments and the New Management Team

Tokyo, April 26, 2019—At a Board of Directors’ meeting held today, Sony Financial Holdings Inc. (“SFH”) resolved candidates for election to the position of Directors and Audit & Supervisory Board Members as stated below.

These executive appointments are consistent with reinforcing the management structure to enhance the sustainable corporate value of the Sony Financial Group (“SFG”). We strengthen governance, centering on the Board of Directors at SFH, the holding company.

The new executive appointments include outside directors, members of Sony Corporation’s management team, and people from SFH’s management team as directors of SFH. The presidents of the three main subsidiaries (Sony Life Insurance Co., Ltd., Sony Assurance Inc. and Sony Bank Inc.) are allowing them to dedicate themselves to the management of their businesses. Under the new management team, we aim to promote further growth among SFG’s individual businesses and manifest synergies across SFG.

Following approval at the Ordinary Meeting of Shareholders, the election of the new management team is subject to the approval of the Board of Directors and the Audit & Supervisory Board, all of which are to be held on June 21, 2019.

### 1. Changes in Directors <As of June 21, 2019>

#### (1) Resignation

Name	Current Position
Tomoo Hagimoto	Director
Atsuo Niwa	Director
Yuichiro Sumimoto	Director
Isao Yamamoto	Director (Outside)

\*The Position of President, Representative Director of Sony Life Insurance Co., Ltd. continues.

\*The Position of President, Representative Director of Sony Assurance Inc. continues.

\*The Position of President, Representative Director of Sony Bank Inc. continues.

#### (2) New Assignment

Name	Newly Appointed Position	Current Main Responsibility
Hiroki Totoki	Director	Representative Corporate Executive Officer, Senior EVP, CFO of Sony Corporation
Naomi Matsuoka	Director	Senior Vice President of Sony Corporation
Masashi Oka	Director (Outside)	Representative Director, Senior Executive Vice President & CFO of Nikon Corporation
Shogo Ikeuchi	Director (Outside)	Board Director and Senior Managing Corporate Executive Officer of Recruit Holdings Co., Ltd.

**< Biography of Hiroki Totoki >**

April 1987	Entered Sony Corporation
February 2002	Representative Director, Sony Bank Inc.
June 2005	Director, Corporate Executive Officer and Senior Managing Director of Sony Communication Network Corporation (currently Sony Network Communications Inc.)
April 2012	Representative Director, Corporate Executive Officer and Senior Managing Director of So-net Entertainment Corporation (currently Sony Network Communications Inc.)
April 2013	Representative Director, Corporate Executive Officer, Deputy President and CFO of So-net Entertainment Corporation
December 2013	SVP, Corporate Executive of Sony Corporation
November 2014	Group Executive of Sony Corporation, President & CEO of Sony Mobile Communications Inc.
April 2016	EVP, Corporate Executive Officer of Sony Corporation, President and Representative Director of So-net Corporation (currently Sony Network Communications Inc.)
June 2017	EVP, Corporate Executive Officer, CSO of Sony Corporation
April 2018	Representative Corporate Executive Officer, EVP, CFO of Sony Corporation
June 2018	Representative Corporate Executive Officer, Senior EVP, CFO, Sony Corporation (current position) Director of Recruit Holdings Co., Ltd. (current position)

**< Biography of Naomi Matsuoka >**

April 1988	Entered Goldman Sachs Japan Co., Ltd.
January 1995	Vice President, Investment Banking Division, Goldman Sachs Japan Co., Ltd.
January 2002	Managing Director, Goldman Sachs Japan Co., Ltd.
July 2009	President and Representative Director, JEAP Inc. (currently JEAP Peacemind Inc.)
January 2014	Senior Managing Executive Officer and Chief Transformation officer, AIG Japan Holdings KK
June 2014	Director, Senior Managing Executive Officer and Chief Transformation officer, AIG Japan Holdings KK Director, AIU Insurance Company, Ltd. (currently AIG General Insurance Co. Ltd.) Director, The Fuji Fire and Marine Insurance Company, Ltd. (currently AIG General Insurance Co. Ltd.) Director, American Home Assurance Company, Ltd.
June 2015	Director, AIG Fuji Life Insurance Company, Limited (currently FWD Fuji Life Insurance Company, Limited) (concurrent)
June 2016	Chairperson and Director, American Home Assurance Company, Ltd. (concurrent)
November 2018	Senior Vice President, Corporate Strategy, Sony Corporation
January 2019	Senior Vice President, Corporate Planning and Control, Sony Corporation (current position)

### < Biography of Masashi Oka >

April 1979	Joined The Mitsubishi Bank, Ltd. (currently MUFG Bank, Ltd.)
June 2004	General Manager and Global Head, Syndicated Finance Division of The Bank of Tokyo-Mitsubishi, Ltd. (currently MUFG Bank, Ltd.)
June 2005	Executive Officer of The Bank of Tokyo-Mitsubishi, Ltd. (Director & Vice Chairman, UnionBanCal Corporation and Union Bank of California, N.A.)
April 2008	Executive Officer of The Bank of Tokyo-Mitsubishi UFJ, Ltd. (currently MUFG Bank, Ltd.) General Manager, Corporate & Investment Banking Strategy Division
October 2009	Managing Executive Officer of The Bank of Tokyo-Mitsubishi UFJ, Ltd. Group Head, Corporate & Investment Banking Group
July 2010	Managing Executive Officer of The Bank of Tokyo-Mitsubishi UFJ, Ltd. (President & CEO, UnionBanCal Corporation and Union Bank, N.A.)
May 2012	Managing Executive Officer of The Bank of Tokyo-Mitsubishi UFJ, Ltd. CEO for the Americas (President & CEO, UnionBanCal Corporation and Union Bank, N.A.)
May 2013	Senior Managing Executive Officer of The Bank of Tokyo-Mitsubishi UFJ, Ltd. CEO for the Americas (President & CEO, UnionBanCal Corporation and Union Bank, N.A.)
July 2014	Special Advisor to the President & CEO of The Bank of Tokyo-Mitsubishi UFJ, Ltd. Director & Executive Chairman, MUFG Americas Holdings Corporation and MUFG Union Bank, N.A.
October 2015	Special Advisor to the President & CEO of The Bank of Tokyo-Mitsubishi UFJ, Ltd.
May 2016	Counselor of Nikon Corporation
June 2016	Representative Director, Senior Executive Vice President & CFO of Nikon Corporation (current position)

### < Biography of Shogo Ikeuchi >

April 1988	Joined Recruit Co., Ltd. (currently Recruit Holdings Co., Ltd.)
April 2005	Corporate Executive Officer in charge of Corporate Planning Office and Corporate Strategy Office, Recruit Co., Ltd.
June 2012	Board Director and Corporate Executive Officer in charge of Asia at Global Headquarters, Corporate Planning and Human Resources Support, Recruit Co., Ltd.
October 2012	Board Director and Corporate Executive Officer in charge of Global Headquarters, Corporate Planning, R&D and Human Resources, Recruit Holdings Co., Ltd.
April 2013	Board Director and Managing Corporate Executive Officer in charge of Medium- to Long-Term Strategy, International Business, R&D, Corporate Planning and Human Resources, Recruit Holdings Co., Ltd.
April 2014	Board Director and Managing Corporate Executive Officer in charge of International Business and R&D, Recruit Holdings Co., Ltd.
April 2015	Board Director and Managing Corporate Executive Officer in charge of R&D, Corporate Planning and Human Resources, Recruit Holdings Co., Ltd.
April 2016	Board Director and Senior Managing Corporate Executive Officer in charge of Corporate Planning, Human Resources and R&D, Recruit Holdings Co., Ltd.
April 2017	Board Director and Senior Managing Corporate Executive Officer in charge of Corporate Planning and Human Resources, Recruit Holdings Co., Ltd.
May 2017	Board Director and Senior Managing Corporate Executive Officer in charge of Corporate Planning (CSO) and Human Resources (CHRO), Recruit Holdings Co., Ltd.,
April 2019	Board Director and Senior Managing Corporate Executive Officer in charge of Human Resources and General Affairs (CHRO), Recruit Holdings Co., Ltd. (current position)

## 2. New Management Team (As of June 21, 2019)

Title	Name	Important Concurrent Positions at the Sony Group and the Sony Financial Group <sup>*1</sup>
President, Representative Director	Shigeru Ishii	Director of Sony Life Insurance Co., Ltd. Director of Sony Assurance Inc. Director of Sony Bank Inc. President, Representative Director of Sony Financial Ventures Inc.
Managing Director	Hiroaki Kiyomiya	Director of Sony Life Insurance Co., Ltd.
Director	Yutaka Ito	Director of Sony Life Insurance Co., Ltd. Director of Sony Assurance Inc. Director of Sony Lifecare Inc. Director of Sony Financial Ventures Inc.
Director	Hiroki Totoki	Representative Corporate Executive Officer, Senior EVP <sup>*2</sup> , CFO of Sony Corporation
Director	Shiro Kambe	EVP <sup>*2</sup> , Corporate Executive Officer of Sony Corporation
Director	Naomi Matsuoka	Senior Vice President of Sony Corporation
Director (Outside <sup>*3</sup> )	Shiro Kuniya <sup>*4</sup>	—
Director (Outside <sup>*3</sup> )	Takatoshi Ito <sup>*4</sup>	—
Director (Outside <sup>*3</sup> )	Masashi Oka <sup>*5</sup>	—
Director (Outside <sup>*3</sup> )	Shogo Ikeuchi <sup>*5</sup>	—
Standing Audit & Supervisory Board Member (Outside <sup>*3</sup> )	Yasuyuki Hayase <sup>*4</sup>	Audit & Supervisory Board Member of Sony Life Insurance Co., Ltd. Audit & Supervisory Board Member of Sony Assurance Inc. Audit & Supervisory Board Member of Sony Bank Inc.
Audit & Supervisory Board Member (Outside <sup>*3</sup> )	Yoshimichi Makiyama <sup>*4</sup>	—
Audit & Supervisory Board Member	Hirotooshi Korenaga	Director, Corporate Executive, Senior General Manager, Global Accounting Division of Sony Corporate Services (Japan) Corporation

### Notes:

- The Sony Financial Group here consists of SFH and its direct subsidiaries, Sony Life Insurance Co., Ltd., Sony Assurance Inc., Sony Bank Inc., Sony Lifecare Inc. and Sony Financial Ventures Inc. Positions at Sony Life Insurance Co., Ltd., Sony Assurance Inc., Sony Bank Inc., Sony Lifecare Inc. and Sony Financial Ventures Inc. are subject to the approval of each company's General Meeting of Shareholders, as well as the Board of Directors' meeting, both to be held by each of the companies on June 21, June 21, June 21, June 17 and June 21, 2019, respectively.
- EVP stands for Executive Vice President.
- Outside Directors and Outside Audit & Supervisory Board Members are in accordance with the Companies Act of Japan.
- Shiro Kuniya, Takatoshi Ito, Yasuyuki Hayase and Yoshimichi Makiyama are Independent Directors based on the rules of the Tokyo Stock Exchange.
- SFH plans to register Masashi Oka and Shogo Ikeuchi as Independent Director based on the rules of the Tokyo Stock Exchange.

### For inquiries:

Corporate Communications Dept.

Sony Financial Holdings Inc.

Telephone: + 81-3-5290-6500

E-mail: [press@sonyfh.co.jp](mailto:press@sonyfh.co.jp)

Website of Sony Financial Holdings Inc.: [https://www.sonyfh.co.jp/index\\_en.html](https://www.sonyfh.co.jp/index_en.html)