

Announcement of Executive Appointments and the New Management Team

Tokyo, May 14, 2018—At a Board of Directors’ meeting held today, Sony Financial Holdings Inc. (“SFH”) resolved candidates for election to the position of Directors as stated below.

The election of the new management team is subject to the approval at the Ordinary General Meeting of Shareholders, as well as the Board of Directors’ meeting, both to be held on June 22, 2018.

1. Changes in Directors <As of June 22, 2018>

New Assignment

Name	Newly Appointed Position
Takatoshi Ito	Director (Outside)

< Biography >

September 1979	Assistant Professor, Economics Department, University of Minnesota
September 1986	Associate Professor with tenure, Economics Department, University of Minnesota
September 1988	Associate Professor, Institute of Economic Research, Hitotsubashi University
April 1991	Professor, Institute of Economic Research, Hitotsubashi University
June 1994	Senior Advisor, Research Department, International Monetary Fund
April 1997	Professor, Institute of Economic Research, Hitotsubashi University
July 1999	Deputy Vice Minister for International Affairs, Ministry of Finance
July 2001	Professor, Institute of Economic Research, Hitotsubashi University
April 2002	Professor, Research Center for Advanced Science and Technology, University of Tokyo
April 2004	Professor, Economics Department, University of Tokyo
April 2012	Dean, Graduate School of Public Policy, University of Tokyo
April 2014	Project Professor, Graduate School of Public Policy, University of Tokyo
	Professor, National Graduate Institute for Policy Studies
January 2015	Professor, School of International and Public Affairs, Columbia University (current position)
April 2016	Senior Professor, National Graduate Institute for Policy Studies (current position)
February 2017	Chi-X Japan Limited., Outside Director (current position)

2. New Management Team (As of June 22, 2018)

Title	Name	Important Concurrent Positions at the Sony Group and the Sony Financial Group ^{*1}
President, Representative Director	Shigeru Ishii	Director of Sony Life Insurance Co., Ltd. Director of Sony Assurance Inc. Director of Sony Bank Inc.
Managing Director	Hiroaki Kiyomiya	Director of Sony Life Insurance Co., Ltd.
Director	Yutaka Ito	Director of Sony Life Insurance Co., Ltd. Director of Sony Assurance Inc. Director of Sony Lifecare Inc.
Director	Tomoo Hagimoto	President, Representative Director of Sony Life Insurance Co., Ltd.
Director	Atsuo Niwa	President, Representative Director of Sony Assurance Inc.
Director	Yuichiro Sumimoto	President, Representative Director of Sony Bank Inc.
Director	Shiro Kambe	EVP ^{*2} , Corporate Executive Officer of Sony Corporation
Director (Outside ^{*3})	Isao Yamamoto ^{*4}	—
Director (Outside ^{*3})	Shiro Kuniya ^{*4}	—
Director (Outside ^{*3})	Takatoshi Ito ^{*5}	—
Standing Audit & Supervisory Board Member (Outside ^{*3})	Yasuyuki Hayase ^{*4}	Audit & Supervisory Board Member of Sony Life Insurance Co., Ltd. Audit & Supervisory Board Member of Sony Assurance Inc. Audit & Supervisory Board Member of Sony Bank Inc.
Audit & Supervisory Board Member (Outside ^{*3})	Yoshimichi Makiyama ^{*4}	—
Audit & Supervisory Board Member	Hirotohi Korenaga	Corporate Executive, Senior General Manager, Global Accounting Division of Sony Corporate Services (Japan) Corporation

Notes:

1. The Sony Financial Group here consists of SFH and its direct subsidiaries, Sony Life Insurance Co., Ltd., Sony Assurance Inc., Sony Bank Inc. and Sony Lifecare Inc. Positions at Sony Life Insurance Co., Ltd., Sony Assurance Inc., Sony Bank Inc. and Sony Lifecare Inc. are subject to the approval of each company's General Meeting of Shareholders, as well as the Board of Directors' meeting, both to be held by each of the companies on June 22, June 22, June 22 and June 19, 2018, respectively.
2. EVP stands for Executive Vice President.
3. Outside Directors and Outside Audit & Supervisory Board Members are in accordance with the Companies Act of Japan.
4. Isao Yamamoto, Shiro Kuniya, Yasuyuki Hayase and Yoshimichi Makiyama are Independent Directors based on the rules of the Tokyo Stock Exchange.
5. SFH plans to register Takatoshi Ito as Independent Director based on the rules of the Tokyo Stock Exchange.

For inquiries:

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