

## **[New Medical Insurance Products] Sony Life to Launch “Medical Benefit” and “Medical Benefit Return”**

May 2, 2018

Sony Life Insurance Co., Ltd. (“Sony Life”), a wholly owned life insurance subsidiary of Sony Financial Holdings Inc., will launch two new medical insurance products on July 2, 2018. The first, “Medical Benefit (comprehensive medical insurance (no surrender value) 18, non-participating), clarifies protection and offers extensive protection against three diseases. The second, “Medical Benefit Return (comprehensive medical insurance with special provision for health refund benefit (no surrender value) 18, non-participating)”, provides the same protection against hospitalization and surgery. In addition, this product entitles the policyholder to receive a health refund benefit equivalent to insurance premiums paid if he or she has not been hospitalized or surgery by a specified age.

Sony Life will also offer riders that can be attached to these products: a rider for lump-sum benefit upon hospitalization (non-participating); a rider for benefit upon hospitalization for three diseases(non-participating); and a benefit rider for female-specific surgeries (non-participating).

### **<Launch Background>**

Sony Life began selling comprehensive medical insurance in 1992 to meet customer needs for medical protection against hospitalization and surgery. In recent years, whereas the number of days spent in hospital has generally been decreasing, periods of hospitalization for cerebrovascular disease and other major illnesses have been inevitably growing. Sony Life developed the “Medical Benefit” products to meet customers’ needs for medical protection with products better suited to the changing environment surrounding medical settings.

### **<Overview of New Products and Riders>**

#### **Medical Benefit (comprehensive medical insurance (no surrender value) 18, non-participating)**

This product expands the basic protection for hospitalization and surgery (such as hospitalization protection from the first day, including in-and-out-same-day hospitalization, as well as surgery benefits linked with the public medical insurance system) and clarifies grounds for payment. In addition, the content of protection has been expanded, such as removing limits on the number of days eligible for payments due to hospitalization for three diseases\*.

\* The “three diseases” refers to cancer (including intraepithelial carcinoma), cardiovascular disease and cerebrovascular disease.

The scope of illnesses covered is broader than for the “three major diseases” covered under Sony Life’s existing products: cancer (excluding intraepithelial carcinoma), acute myocardial infarction and stroke.

#### **<<Policy Examples>>**

Limit of payment for single hospitalization:120-day type; hospitalization benefit amount per day: ¥5,000;  
death benefit multiplier:100 times; coverage period: whole life; premium payment period: whole life,  
monthly premium payments

Age When Policy Taken Out	Male	Female
30	¥2,095	¥2,140
40	¥2,890	¥2,550
50	¥4,260	¥3,545

**Medical Benefit Return (comprehensive medical insurance with special provision for health refund benefit (no surrender value) 18, non-participating)**

This product aims to meet the needs of young people whose needs for medical protection are relatively low owing to a confidence about their health for the foreseeable future, and customers interested in savings. This product provides a health refund benefit in the event of a balance in the number of health refund benefit days (number of days corresponding to policy years, in units of one year, reached at the age specified when the policy was underwritten), with the health refund benefit equivalent to insurance premiums paid less hospitalization benefits received.

<<Policy Examples>>

Limit of payment for single hospitalization: 120-day type; hospitalization benefit amount per day: ¥5,000; age for payment of health refund benefit: 70; coverage period: whole life; premium payment period: whole life; monthly premium payments

Age When Policy Taken Out	Male	Female
30	¥3,620	¥4,100
40	¥5,345	¥4,960
50	¥7,180	¥6,105

**Riders That Can Be Attached to the New Products Mentioned Above**

Rider for lump-sum benefit upon hospitalization (non-participating)	Provides lump-sum cover for expenses, including those upon hospitalization
Rider for benefit upon hospitalization for three diseases (non-participating)	Provides protection in addition to the main policy when hospitalized for three diseases
Benefit rider for female-specific surgeries (non-participating)	Emphasizes protection for surgeries on female organs (breast, uterus, ovaries, fallopian tubes, thyroid glands, parathyroid)

Note: This is an English-language summary of a Japanese announcement made by Sony Life on May 2, 2018. The summary was prepared by Sony Financial Holdings solely for convenience of non-Japanese readers.