

Sony Life Revises Insurance Premium Rates on Group Life Insurance Products

March 1, 2018

Sony Life Insurance Co., Ltd., a wholly owned life insurance subsidiary of Sony Financial Holdings Inc., will revise its insurance premium rates in line with April 2018 revisions to the Standard Mortality Table. These rate revisions will be applied to certain group life insurance products with policy dates on or after April 2, 2018.

1. Overview

The Standard Mortality Table, which is the life table including assumed mortality and other rates insurance companies use to calculate policy reserves, will be revised in April 2018, taking into account improvements in the mortality rate.

Accordingly, Sony Life will revise its insurance premium rates on certain group life insurance products, in addition to certain individual term life insurance.

Insurance premiums will tend to fall in line with these revisions in insurance premium rates. However, insurance premium rates may rise depends on number and age of employees, or earnings and expenses of the group.

*For premium rates revision on individual life insurance, please see the following announcement made on January 9, 2018: https://www.sonyfh.co.jp/en/news/article/180109_01.pdf

2. Principal products on which rates are to be revised (applied to new policies and renewed policies)

- Non-participating Group Welfare Term Life Insurance
- Group Welfare Term Life Insurance
- Group Term Life Insurance

3. Insurance premium examples of principal products per person on which rates are to be revised (monthly payment amount)

«Example»

- Number of employee: 50
- Insured: All, age 40, male
- Individual Insurance amount: ¥5 million

	Before Revision	After Revision	Change
Non-participating Group Welfare Term Life Insurance	¥870	¥755	(13.2%)
Group Welfare Term Life Insurance	¥1,135	¥1,025	(9.6%)

*Percentage changes are rounded down after the first decimal place.

Note: This is an English-language summary of a Japanese announcement made by Sony Life on March 1, 2018.

The summary was prepared by Sony Financial Holdings Inc. solely for convenience of non-Japanese readers.