

Sony Life Revises Insurance Premium Rates

January 9, 2018

Sony Life Insurance Co., Ltd., a wholly owned life insurance subsidiary of Sony Financial Holdings Inc., will revise its insurance premium rates in line with April 2018 revisions to the Standard Mortality Table. Within individual life insurance, these rate revisions will be applied to certain term life insurance products with policy dates on or after February 2, 2018, or April 2, 2018.

1. Overview

The Standard Mortality Table, which is the life table including assumed mortality and other rates insurance companies use to calculate policy reserves, will be revised in April 2018, taking into account improvements in the mortality rate.

Accordingly, Sony Life will revise its insurance premium rates on certain individual term life insurance products.

Insurance premiums will tend to fall in line with these revisions in insurance premium rates. However, as these revisions will be made along with reductions in assumed interest rates, insurance premium rates may rise in some categories.

2. Effective dates and principal products on which rates are to be revised

(1) Principal products on which insurance premium rates are to be revised for policy dates on or after February 2, 2018 (applied to new policies and renewed policies)

- Non-participating Family Income Insurance
- Non-participating Decreasing Term Life Insurance
- Non-participating Level Premium Plan Term Life Insurance with No Surrender Value
- Non-participating Level Premium Plan Term Life Insurance with No Surrender Value (disability/nursing care type)

(2) Principal products on which insurance premium rates are to be revised for policy dates on or after April 2, 2018 (applied to new policies and renewed policies)

- Non-participating Level Premium Plan Term Life Insurance
- Non-participating Level Premium Plan Term Life Insurance (non-smoker preferred risk)
- Non-participating Level Premium Plan Term Life Insurance with Reduced Surrender Value (disability/nursing care type)

Note: Insurance premium rates will not be otherwise revised on whole life insurance, endowment insurance, medical insurance, and so on.

3. Insurance premium examples of principal products on which rates are to be revised

Please refer to the appendix.

Note: This is an English-language summary of a Japanese announcement made by Sony Life on January 9, 2018.

The summary was prepared by Sony Financial Holdings Inc. solely for convenience of non-Japanese readers.

【Insurance Premium Examples of Principal Products】*

(1) Products on which insurance premium rates are to be revised for policy dates on or after February 2, 2018

■ Non-participating Family Income Insurance (standard insurance rate type)

Monthly pension: ¥0.2 million, Insurance period: through age 60, Premium payment period: until age 60

Minimum premium payment guarantee period: 2 years

Individual monthly payment amounts

	Age at Time of Contract	Currently	After Revision	Compared with Current Premium (Current Premium = 100%)
Male	30 years old	¥6,700	¥5,820	86.8%
Female	30 years old	¥4,580	¥4,420	96.5%

■ Non-participating Family Income Insurance with Living Standard Special Provision 14 (standard insurance rate type)

Monthly pension: ¥0.2 million, Insurance period: through age 60, Premium payment period: until age 60

Minimum payment guarantee period: 2 years

Individual monthly payment amounts

	Age at Time of Contract	Currently	After Revision	Compared with Current Premium (Current Premium = 100%)
Male	30 years old	¥8,500	¥7,660	90.1%
Female	30 years old	¥6,180	¥5,880	95.1%

■ Non-participating Decreasing Term Life Insurance (type II) (standard insurance rate type)

Insurance amount: ¥60 million, Insurance period: through age 60, Premium payment period: until age 60

Individual monthly payment amounts

	Age at Time of Contract	Currently	After Revision	Compared with Current Premium (Current Premium = 100%)
Male	30 years old	¥10,320	¥8,520	82.5%
Female	30 years old	¥6,780	¥6,300	92.9%

■ **Non-participating Level Premium Plan Term Life Insurance with No Surrender Value
(without non-smoker discount)**

Insurance amount: ¥50 million, Insurance period: through age 60, Premium payment period: until age 60
Individual monthly payment amounts

	Age at Time of Contract	Currently	After Revision	Compared with Current Premium (Current Premium = 100%)
Male	30 years old	¥12,250	¥10,700	87.3 %
Female	30 years old	¥8,150	¥8,050	98.7 %

■ **Non-participating Level Premium Plan Term Life Insurance with No Surrender Value
(disability/nursing care type)**

Insurance amount: ¥50 million, Insurance period: through age 60, Premium payment period: until age 60
Individual monthly payment amounts

	Age at Time of Contract	Currently	After Revision	Compared with Current Premium (Current Premium = 100%)
Male	30 years old	¥17,500	¥15,700	89.7 %
Female	30 years old	¥12,650	¥12,100	95.6 %

(2) Products on which insurance premium rates are to be revised for policy dates on or after April 2, 2018

■ **Non-participating Level Premium Plan Term Life Insurance**

Insurance amount: ¥50 million, Insurance period: through age 60, Premium payment period: until age 60
Individual monthly payment amounts

	Age at Time of Contract	Currently	After Revision	Compared with Current Premium (Current Premium = 100%)
Male	30 years old	¥16,100	¥13,750	85.4%
Female	30 years old	¥10,850	¥10,450	96.3%

■ **Non-participating Level Premium Plan Term Life Insurance (non-smoker preferred risk)
(non-smoker discount)**

Insurance amount: ¥50 million, Insurance period: through age 60, Premium payment period: until age 60
Individual monthly payment amounts

	Age at Time of Contract	Currently	After Revision	Compared with Current Premium (Current Premium = 100%)
Male	30 years old	¥13,150	¥11,400	86.6%
Female	30 years old	¥10,000	¥8,900	89.0%

*Comparisons with current premiums are rounded down after the first decimal place.