

American Home Assurance to Introduce Sony Assurance's Automobile Insurance to its Policyholders

Sony Assurance Inc. (Sony Assurance), a wholly owned non-life insurance subsidiary of Sony Financial Holdings Inc., announced that American Home Assurance Company, Ltd. (American Home Assurance) will begin introducing Sony Assurance's automobile insurance to its policyholders whose automobile insurance policies expire on or after December 1, 2016, subject to approval by the relevant authorities.

American Home Assurance will stop handling contract renewals on its automobile insurance from December 2016. In line with this change, American Home Assurance will begin providing its current policyholders with information about procedures for taking out automobile insurance with Sony Assurance.(*1)

This initiative by an insurance company to provide automobile insurance customers with notifications before their current policies expire can help prevent situations in which customers are uninsured or forget to take over the bonus-malus (no-claims discount) class.

Sony Assurance will provide high-quality accident response service, road service and a special benefit service for its policyholders, which is one of the particular features of Sony Assurance's services. (*2) Sony Assurance's various services receive high marks in customer satisfaction surveys conducted by outside parties, and the company believes it can also provide current American Home Assurance policyholders with satisfactory services.

(*1) The current initiative does not compel American Home Assurance's customers to enter into automobile insurance agreements with Sony Assurance.

(*2) Responses to accidents occurring during the period of American Home Assurance policies, even after December 2016, will continue to be handled by American Home Assurance.

Note: This is an English-language summary of a Japanese announcement made by Sony Assurance on June 28, 2016. The summary was prepared by Sony Financial Holdings solely for convenience of non-Japanese readers.