

Sony Bank's Announcement of Executive Appointments (Summary)

May 16, 2016

Sony Bank Inc., a wholly-owned subsidiary of Sony Financial Holdings Inc. ("SFH"), today announced that it has determined the new management team. The selections are subject to the approval of Sony Bank's Ordinary General Meeting of Shareholders as well as the Board of Directors' meeting both to be held on June 24, 2016.

New Management Team as of June 24, 2016

Title	Name	Important Concurrent Positions at the Sony Financial Group*
President, Representative Director	Yutaka Ito	Director of SFH
Executive Vice President, Representative Director	Takayuki Suzuki	—
Director	Shigeru Ishii	President, Representative Director of SFH Director of Sony Life Insurance Co., Ltd. Director of Sony Assurance Inc.
Director	Yuichiro Sumimoto	Senior Managing Director of SFH Director of Sony Life Insurance Co., Ltd. Director of Sony Assurance Inc.
Director	Hiroaki Kiyomiya	Managing Director of SFH Director of Sony Life Insurance Co., Ltd. Director of Sony Assurance Inc. Director of Sony Lifecare Inc.
Director	Tohru Nakajima	—
Standing Statutory Auditor	Shinji Sugiyama	Statutory Auditor of Sony Life Insurance Co., Ltd. Statutory Auditor of Sony Assurance Inc.
Statutory Auditor	Yasuyuki Hayase	Standing Statutory Auditor of SFH Statutory Auditor of Sony Life Insurance Co., Ltd. Statutory Auditor of Sony Assurance Inc.
Statutory Auditor	Mitsuhiro Koizumi	Standing Statutory Auditor of Sony Life Insurance Co., Ltd. Statutory Auditor of Sony Assurance Inc.
Statutory Auditor	Masayoshi Fukuya	Standing Statutory Auditor of Sony Assurance Inc. Statutory Auditor of Sony Life Insurance Co., Ltd.

* The Sony Financial Group here indicates SFH, Sony Life Insurance Co., Ltd., Sony Assurance Inc., Sony Bank Inc. and Sony Lifecare Inc. Positions at SFH, Sony Life Insurance Co., Ltd., Sony Assurance Inc. and Sony Lifecare Inc. are subject to the approval of each company's General Meeting of Shareholders as well as the Board of Directors' meeting both to be held on June 23, June 24 and June 16, 2016, respectively.

** For the year ending March 31, 2017, Mr. Shinji Sugiyama out of the four statutory auditors above is in his own term of office, stipulated by the Companies Act of Japan.

Note: This is an English-language summary of a Japanese announcement made by Sony Bank on May 16, 2016. The summary was prepared by SFH solely for convenience of non-Japanese readers.