

Sony Bank to Begin Offering “Yen Time Deposits plus⁺”

Sony Bank Inc., a wholly-owned subsidiary of Sony Financial Holdings today announced that it will begin offering “Yen Time Deposits plus⁺”, a subscription-type structured deposit with a maturity date bring-forward rider, on Monday, June 1, 2015.

Yen Time Deposits plus⁺ is a deposit with a rider that allows the maturity date to be brought forward (shortening the deposit period) from the initially determined period, at Sony Bank’s discretion. Customers may not select the maturity date themselves. In exchange, this deposit offers a higher interest rate^(*1) than ordinary yen time deposits. This deposit is available in two types: a “Step-up Type,” on which the interest rate rises every year after the second year, and the “Flat Type,” on which the interest rate remains the same from the time of deposit until maturity.

(*1) In comparison with Sony Bank time deposits with the same deposit period at the time of subscription

The decision on whether to bring forward the maturity date will be made by Sony Bank on the bring-forward decision date set at the time of subscription. On the bring-forward decision date, the likelihood of the maturity date being brought forward is high if market interest rates are lower than the interest rate applied at the time the deposit was made due to such factors as changes in economic conditions. Conversely, the likelihood of the maturity date being brought forward is low if market interest rates are higher than the interest rate applied at the time the deposit was made^(*2).

(*2) This is a guideline, and the decision about bringing forward the maturity date on the deposit may not be in line with these expectations.

Going forward, Sony Bank will continue offering new products to meet diverse asset investment needs.

■ Yen Time Deposits plus⁺ Product Overview

Who can apply		Individual customers who reside in Japan and have an ordinary yen deposit account with Sony Bank (Customers must be at least 20 years old at the time of application.)
Application	Subscription method	Notices and explanations of subscription conditions and subscription periods are updated on the service site as needed. Customers may apply via the PC site during the subscription period.
	Initial subscription (scheduled)	Monday, June 1, to Thursday, June 11, 2015
Minimum deposit amount and units		¥100,000 or more, in units of ¥1
Deposit period		Subscriptions are set up to a maximum of 10 years. In the event Sony Bank decides to bring forward the maturity date, the minimum deposit period is one year (in principle, may not be cancelled midway).
Interest rate applied		Determined for each subscription

Note: Yen Time Deposits plus⁺ is a deposit product that makes use of derivatives and involves risk.

Note: For additional product information, please visit the “About Yen Time Deposits plus⁺” section of the service site (Japanese only).

Note: This is an English-language summary of a Japanese announcement made by Sony Bank on May 25, 2015. The summary was prepared by Sony Financial Holdings solely for convenience of non-Japanese readers.