

June 29, 2007
Sony Financial Holdings Inc.

**Corrections of Consolidated Financial Results (Japanese GAAP)
For the Past Fiscal Years**

Tokyo, June 29, 2007 -- Sony Financial Holdings Inc. ("SFH") today announced that the company made corrections to the consolidated cash flows for the past fiscal years.

Consolidated financial statements revised to correct some misstatements

- (1) Interim Consolidated Statements of Cash Flows for the Fiscal Year ended March 31, 2005
- (2) Consolidated Statements of Cash Flows for the Fiscal Year ended March 31, 2005
- (3) Interim Consolidated Statements of Cash Flows for the Fiscal Year ended March 31, 2006
- (4) Consolidated Statements of Cash Flows for the Fiscal Year ended March 31, 2006
- (5) Interim Consolidated Statements of Cash Flows for the Fiscal Year ended March 31, 2007

Note: There are no changes to the consolidated statements of income and the consolidated balance sheets for the past fiscal years.

For inquiries:

Kayoko Miyako
Sony Financial Holdings Inc. Corporate Communications
Tel: 81-(0)3-5785-1074

Website of Sony Financial Holdings Inc.: <http://www.sonyfh.co.jp/english/>

(1) Interim Consolidated Financial Summary for the Fiscal Year ended March 31, 2005

Consolidated Statements of Cash Flows

(Before correction)

(in millions of yen)

	For the six months ended September 30, 2004
Cash flows from investing activities:	
Investments in monetary trusts, net	(47,417)
Purchases of securities	<u>(690,903)</u>
Proceeds from sale and redemption of securities	<u>399,718</u>
Investments in loans	(14,372)
Collections of loans	11,040
Others, net	(262)
Subtotal	(342,195)
Purchases of property and equipment	(4,932)
Proceeds from sale of property and equipment	1
Net cash used in investing activities	(347,126)

(After correction)

(in millions of yen)

	For the six months ended September 30, 2004
Cash flows from investing activities:	
Investments in monetary trusts, net	(47,417)
Purchases of securities	<u>(682,583)</u>
Proceeds from sale and redemption of securities	<u>391,398</u>
Investments in loans	(14,372)
Collections of loans	11,040
Others, net	(262)
Subtotal	(342,195)
Purchases of property and equipment	(4,932)
Proceeds from sale of property and equipment	1
Net cash used in investing activities	(347,126)

(2) Consolidated Financial Summary for the Fiscal Year ended March 31, 2005

Consolidated Statements of Cash Flows

(Before correction)

(in millions of yen)

	For the year ended March 31, 2005
Cash flows from investing activities:	
Investments in monetary trusts, net	(94,487)
Purchases of securities	<u>(1,101,214)</u>
Proceeds from sale and redemption of securities	<u>924,510</u>
Investments in loans	(37,146)
Collections of loans	28,653
Others, net	(1,151)
Subtotal	(280,835)
Purchases of property and equipment	(5,358)
Proceeds from sale of property and equipment	1
Net cash used in investing activities	(286,192)

(After correction)

(in millions of yen)

	For the year ended March 31, 2005
Cash flows from investing activities:	
Investments in monetary trusts, net	(94,487)
Purchases of securities	<u>(1,083,349)</u>
Proceeds from sale and redemption of securities	<u>906,646</u>
Investments in loans	(37,146)
Collections of loans	28,653
Others, net	(1,151)
Subtotal	(280,835)
Purchases of property and equipment	(5,358)
Proceeds from sale of property and equipment	1
Net cash used in investing activities	(286,192)

(3) Interim Consolidated Financial Summary for the Fiscal Year ended March 31, 2006**Consolidated Statements of Cash Flows****(Before correction)**

(in millions of yen)

	For the six months ended September 30, 2004	For the six months ended September 30, 2005	For the year ended March 31, 2005
Cash flows from investing activities:			
Investments in monetary trusts, net	(47,417)	(59,264)	(94,487)
Purchases of securities	<u>(690,903)</u>	<u>(653,968)</u>	<u>(1,101,214)</u>
Proceeds from sale and redemption of securities	<u>399,718</u>	<u>412,051</u>	<u>924,510</u>
Investments in loans	(14,372)	(19,053)	(37,146)
Collections of loans	11,040	16,854	28,653
Others, net	(262)	(350)	(1,151)
Subtotal	(342,195)	(303,731)	(280,835)
Purchases of property and equipment	(4,932)	(13,059)	(5,358)
Proceeds from sale of property and equipment	1	-	1
Purchase of securities of a consolidated subsidiary	-	(1,571)	-
Net cash used in investing activities	(347,126)	(318,361)	(286,192)

(After correction)

(in millions of yen)

	For the six months ended September 30, 2004	For the six months ended September 30, 2005	For the year ended March 31, 2005
Cash flows from investing activities:			
Investments in monetary trusts, net	(47,417)	(59,264)	(94,487)
Purchases of securities	<u>(682,583)</u>	<u>(625,959)</u>	<u>(1,083,349)</u>
Proceeds from sale and redemption of securities	<u>391,398</u>	<u>384,042</u>	<u>906,646</u>
Investments in loans	(14,372)	(19,053)	(37,146)
Collections of loans	11,040	16,854	28,653
Others, net	(262)	(350)	(1,151)
Subtotal	(342,195)	(303,731)	(280,835)
Purchases of property and equipment	(4,932)	(13,059)	(5,358)
Proceeds from sale of property and equipment	1	-	1
Purchase of securities of a consolidated subsidiary	-	(1,571)	-
Net cash used in investing activities	(347,126)	(318,361)	(286,192)

(4) Consolidated Financial Summary for the Fiscal Year ended March 31, 2006**Consolidated Statements of Cash Flows****(Before correction)**

(in millions of yen)

	For the year ended March 31, 2005	For the year ended March 31, 2006
Cash flows from investing activities:		
Investments in monetary trusts, net	(94,487)	(116,304)
Purchases of securities	<u>(1,101,214)</u>	<u>(1,293,242)</u>
Proceeds from sale and redemption of securities	<u>924,510</u>	<u>875,693</u>
Investments in loans	(37,146)	(39,996)
Collections of loans	28,653	32,723
Subtotal	(279,683)	(541,127)
Purchases of property and equipment	(5,358)	(25,845)
Proceeds from sale of property and equipment	1	-
Purchase of securities of a consolidated subsidiary	-	(1,571)
Others, net	(1,151)	(1,652)
Net cash used in investing activities	(286,192)	(570,196)

(After correction)

(in millions of yen)

	For the year ended March 31, 2005	For the year ended March 31, 2006
Cash flows from investing activities:		
Investments in monetary trusts, net	(94,487)	(116,304)
Purchases of securities	<u>(1,083,349)</u>	<u>(1,184,665)</u>
Proceeds from sale and redemption of securities	<u>906,646</u>	<u>767,116</u>
Investments in loans	(37,146)	(39,996)
Collections of loans	28,653	32,723
Subtotal	(279,683)	(541,127)
Purchases of property and equipment	(5,358)	(25,845)
Proceeds from sale of property and equipment	1	-
Purchase of securities of a consolidated subsidiary	-	(1,571)
Others, net	(1,151)	(1,652)
Net cash used in investing activities	(286,192)	(570,196)

(5) Interim Consolidated Financial Summary for the Fiscal Year ended March 31, 2007**Consolidated Statements of Cash Flows****(Before correction)**

(in millions of yen)

	For the six months ended September 30, 2005	For the six months ended September 30, 2006	For the year ended March 31, 2006
Cash flows from operating activities:			
Others, net	(39,730)	<u>1,031</u>	(72,511)
Subtotal	244,698	<u>77,623</u>	404,905
Net cash provided by operating activities	249,095	<u>84,779</u>	425,411
Cash flows from investing activities:			
Investments in monetary trusts	(59,264)	(63,871)	(116,304)
Proceeds from sale of monetary trusts	-	41,700	-
Purchases of securities	<u>(653,968)</u>	<u>(354,285)</u>	<u>(1,293,242)</u>
Proceeds from sale and redemption of securities	<u>412,051</u>	<u>384,086</u>	<u>875,693</u>
Investments in loans	(19,053)	(21,032)	(39,996)
Collections of loans	16,854	16,150	32,723
Subtotal	(303,380)	<u>2,747</u>	(541,127)
Purchases of property and equipment	(13,059)	(930)	(25,845)
Purchase of securities of a consolidated subsidiary	(1,571)	-	(1,571)
Others, net	(350)	(1,554)	(1,652)
Net cash provided by (used in) investing activities	(318,361)	<u>262</u>	(570,196)

(After correction)

(in millions of yen)

	For the six months ended September 30, 2005	For the six months ended September 30, 2006	For the year ended March 31, 2006
Cash flows from operating activities:			
Others, net	(39,730)	<u>1,331</u>	(72,511)
Subtotal	244,698	<u>77,923</u>	404,905
Net cash provided by operating activities	249,095	<u>85,079</u>	425,411
Cash flows from investing activities:			
Investments in monetary trusts	(59,264)	(63,871)	(116,304)
Proceeds from sale of monetary trusts	-	41,700	-
Purchases of securities	<u>(625,959)</u>	<u>(345,580)</u>	<u>(1,184,665)</u>
Proceeds from sale and redemption of securities	<u>384,042</u>	<u>375,381</u>	<u>767,116</u>
Investments in loans	(19,053)	(21,032)	(39,996)
Collections of loans	16,854	16,150	32,723
Others, net	-	<u>(300)</u>	-
Subtotal	(303,380)	<u>2,447</u>	(541,127)
Purchases of property and equipment	(13,059)	(930)	(25,845)
Purchase of securities of a consolidated subsidiary	(1,571)	-	(1,571)
Others, net	(350)	(1,554)	(1,652)
Net cash provided by (used in) investing activities	(318,361)	<u>(37)</u>	(570,196)

(Reference)

Corrections concerning Consolidated Financial Summary for the Fiscal Year ended March 31, 2007

(Announced on June 14, 2007)

**Consolidated Statements of Cash Flows
(Before correction)**

(in millions of yen)

	For the year ended March 31, 2006	For the year ended March 31, 2007
Cash flows from operating activities:		
Others, net	(72,511)	<u>(32,045)</u>
Subtotal	404,905	<u>231,893</u>
Income taxes paid	(15,688)	<u>(18,805)</u>
Net cash provided by operating activities	425,411	<u>257,671</u>
Cash flows from investing activities:		
Investments in monetary trusts	(116,304)	(127,015)
Proceeds from sale of monetary trusts	-	61,700
Purchases of securities	<u>(1,293,242)</u>	<u>(688,783)</u>
Proceeds from sale and redemption of securities	<u>875,693</u>	<u>690,716</u>
Investments in loans	(39,996)	(49,602)
Collections of loans	32,723	40,002
Subtotal	(541,127)	<u>(72,982)</u>
Net cash provided by (used in) investing activities	(570,196)	<u>(86,715)</u>

(After correction)

(in millions of yen)

	For the year ended March 31, 2006	For the year ended March 31, 2007
Cash flows from operating activities:		
Others, net	(72,511)	<u>(33,626)</u>
Subtotal	404,905	<u>230,312</u>
Income taxes paid	(15,688)	<u>(16,724)</u>
Net cash provided by operating activities	425,411	<u>258,171</u>
Cash flows from investing activities:		
Investments in monetary trusts	(116,304)	(127,015)
Proceeds from sale of monetary trusts	-	61,700
Purchases of securities	<u>(1,184,665)</u>	<u>(659,994)</u>
Proceeds from sale and redemption of securities	<u>767,116</u>	<u>661,927</u>
Investments in loans	(39,996)	(49,602)
Collections of loans	32,723	40,002
Others, net	-	<u>(500)</u>
Subtotal	(541,127)	<u>(73,482)</u>
Net cash provided by (used in) investing activities	(570,196)	<u>(87,215)</u>