

Announcement of Capital Increase

Tokyo, June 28, 2004 – Sony Financial Holdings Inc. (“SFH”) today announced that it has increased its capital through a ¥10 billion shareholder allotment on June 25, 2005, with the aim of enhancing the SFH’s management soundness.

1. Number of new shares issued: 100,000 shares of common stock
2. Allotment: 100,000 shares to be allotted to Sony Corporation
3. Overview of capital structure before and after the issuance of new shares

	Before	After
Common Stock	¥0.5 billion	¥5.5 billion
Number of shares outstanding	2,000,000 shares	2,100,000 shares
Shareholder	Sony Corporation 100%	Sony Corporation 100%

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