

July 10, 2017

**Conversion of Yuuai Holdings to a Wholly Owned Subsidiary  
— Yuuai Holdings Joins the Sony Lifecare Group —**

Today, Sony Lifecare Inc. (SLC) announced the conversion of Yuuai Holdings Co., Ltd. (YHD)—which is involved in the operation of *Hanakotoba*-brand nursing care homes and other businesses under its umbrella—to a wholly owned subsidiary. By exercising the stock acquisition rights on convertible bond-type bonds (total of ¥2.0 billion) issued by YHD, at the same time, SLC acquired all YHD's issued shares. Accordingly, YHD has become a member of the SLC Group.

From now on, the SLC Group company structure will include the YHD Group and Lifecare Design Inc., which operates nursing care homes under the *Piaheart* and *SONARE* brands. The SLC Group plans to further enhance the quality of services for customers that make use of the nursing homes and other businesses under its umbrella through management efforts at each of its operating companies and by making effective use of Group management resources.

Going forward, the SLC Group intends to continue working together to operate businesses that will meet the expectations of customers and other related parties even more satisfactorily.

**(Reference)**

**Overview of Related Companies (As of June 10, 2017)**

(1) Sony Lifecare Inc.

Name	Sony Lifecare Inc.
Established	April 1, 2014
Head office	11-11, 3-chome, Shibuya, Shibuya-ku, Tokyo, Japan
Representative	Manabu Idei, President and Representative Director
Business	Management control of companies handling the nursing care business, and other duties incidental to that role
Common stock	¥2,625 million
Share Ownership	Sony Financial Holdings Inc. 100%

(2) Yuuai Holdings Co., Ltd.

Name	Yuuai Holdings Co., Ltd.
Established	April 5, 2012
Head office	8-4, 2-chome, Kitasaiwai, Nishi-ku, Yokohama, Kanagawa Prefecture, Japan
Representatives	Hiroshi Sonoda, President and Representative Director
Business	Management of companies conducting nursing care business and other
Common stock	¥1,010 million
Share Ownership	Sony Lifecare Inc. 100%

(3) Lifecare Design Inc.

Name	Lifecare Design Inc.
Established	October 5, 1999
Head office	11-11, 3-chome, Shibuya, Shibuya-ku, Tokyo, Japan
Representative	Manabu Idei, President and Representative Director
Business	Planning, development and operation of nursing care homes
Common stock	¥1,045 million
Share Ownership	Sony Lifecare Inc. 100%

Note: This is an English-language version of a Japanese announcement made by SLC and YHD on July 10, 2017. This was prepared by Sony Financial Holdings solely for convenience of non-Japanese readers