

Sony Bank's Announcement of New President and Executive Appointments (Summary)

April 28, 2017

Sony Bank Inc., a wholly owned subsidiary of Sony Financial Holdings Inc. ("SFH"), today announced that it had determined the new management team. The election of the new management team is subject to the approval of Sony Bank's Ordinary General Meeting of Shareholders, as well as the Board of Directors' meeting, both to be held on June 21, 2017.

New Management Team (As of June 21, 2017)

Title	Name	Important Concurrent Positions at the Sony Financial Group*
President, Representative Director	Yuichiro Sumimoto	Director of SFH
Executive Vice President, Representative Director	Takayuki Suzuki	—
Director	Shigeru Ishii	President, Representative Director of SFH Director of Sony Life Insurance Co., Ltd. Director of Sony Assurance Inc.
Director	Maki Ogawa	Executive Officer of SFH
Director	Tohru Nakajima	—
Standing Statutory Auditor	Shinji Sugiyama	Statutory Auditor of Sony Life Insurance Co., Ltd. Statutory Auditor of Sony Assurance Inc.
Statutory Auditor	Yasuyuki Hayase	Standing Statutory Auditor of SFH Statutory Auditor of Sony Life Insurance Co., Ltd. Statutory Auditor of Sony Assurance Inc.
Statutory Auditor	Taketoshi Nonaka	Standing Statutory Auditor of Sony Life Insurance Co., Ltd. Statutory Auditor of Sony Assurance Inc.
Statutory Auditor	Kenichi Osada	Standing Statutory Auditor of Sony Assurance Inc. Statutory Auditor of Sony Life Insurance Co., Ltd.

* The Sony Financial Group here consists of SFH, Sony Life Insurance Co., Ltd., Sony Assurance Inc., Sony Bank Inc. and Sony Lifecare Inc. Positions at SFH, Sony Life Insurance Co., Ltd., Sony Assurance Inc. and Sony Lifecare Inc. are subject to the approval of each company's General Meeting of Shareholders, as well as the Board of Directors' meeting, both to be held by each of the companies on June 21, June 21, June 19 and June 16, 2017, respectively.

** For the fiscal year ending March 31, 2018, Yasuyuki Hayase, among the four statutory auditors above, is in his term of office, stipulated by the Companies Act of Japan.

Note: This is an English-language summary of a Japanese announcement made by Sony Bank on April 28, 2017. The summary was prepared by SFH solely for convenience of non-Japanese readers.