[New Product] Sony Life to Launch "Living Benefit Decreasing Term Life Insurance (Living Standard Type / Non-Participating Type)"

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Sony Life Insurance Co., Ltd. ("Sony Life"), a wholly owned life insurance subsidiary of Sony Financial Holdings Inc., will launch a new product, "Living Benefit Decreasing Term Life Insurance (Living Standard Type / Non-Participating Type)" on April 2, 2017. As a comprehensive protection product in the living benefit category, this new product provides protection for the three major diseases (cancer, heart attack and stroke), specific disabilities and nursing care, in addition to death protection. Furthermore, protection is reasonably priced, as insurance claim amounts gradually decrease in line with the number of years elapsed.

1. Terms for Payment of "Living Benefit Decreasing Term Life Insurance (Living Standard Type / Non-Participating Type)"

Insurance claims are paid under the following conditions. (The payment of insurance claims only to be made once during the insurance period.)

Insurance Claim Payment
Death benefits
Payments for the three major diseases (1) Malignant neoplasm (cancer) *excl. some types and conditions. (2) Heart attack (3) Stroke
Disability payments
Nursing-care payments

2. Characteristics and Sample Insurance Premiums

Insurance claim amounts gradually decrease in line with the elapsed number of years. Either of the two types of step-down method below can be selected.

<Type I> Insurance claim amounts decrease until they reach 20% of the amount at the time the policy was taken out. These amounts then remain stable at 20% through the end of the insurance period.

・Insurance claim amount: ¥30 million
・Insurance period: Through age 60
・Premium payment period: Until age 60
・For an individual with monthly premium payment

Age at Time of Contract	Male	Female
30	¥8,010	¥9,210
35	¥9,600	¥10,980
40	¥11,940	¥13,110
45	¥15,750	¥15,840
50	¥21,540	¥18,840

<Type II> After 20%* of the insurance period elapses, insurance claim amounts gradually decrease. The insurance claim amount in the final fiscal year of insurance is 30% of the amount when the policy was first taken out. (* Amounts of less than one year have been rounded off.)

・Insurance claim amount: ¥30 million
・Insurance period: Through age 60
・Premium payment period: Until age 60
・For an individual with monthly payment

Age at Time of Contract	Male	Female
30	¥11,730	¥13,050
35	¥13,860	¥15,240
40	¥16,710	¥17,670
45	¥21,180	¥20,700
50	¥27,240	¥23,520

<Reference> Living Benefit Term Life Insurance (Living Standard Type / Non-Participating Type)

・Insurance claim amount: ¥30 million
・Insurance period: Through age 60
・Premium payment period: Until age 60
・For an individual with monthly payment

Age at Time of Contract	Male	Female
30	¥21,510	¥22,320
35	¥24,810	¥25,320
40	¥29,160	¥28,740
45	¥34,860	¥32,220
50	¥42,420	¥35,580

Note: This is an English-language summary of a Japanese announcement made by Sony Life on February 22, 2017.
The summary was prepared by Sony Financial Holdings solely for convenience of non-Japanese readers.