

[New Product] Sony Assurance Begins Offering “ZiPPi”

Medical Insurance to Indemnify Hospital Inpatient Expenses

~Launch of Exclusively Online Medical Insurance to Cover Actual Expenses~

Sony Assurance Inc. (Sony Assurance), a wholly owned non-life insurance subsidiary of Sony Financial Holdings Inc., launched a new product, called “ZiPPi”, on January 10, 2017. This type of term medical insurance indemnifies the insured for actual hospital inpatient expenses, with benefits being based on their self-pay amounts. (Insurance coverage starts on or after February 1, 2017.) As “ZiPPi” is being offered exclusively over the Internet, all aspects of this term medical insurance—from coverage design to estimates and applications—are handled on line.

Principal Features of “ZiPPi”

- Covers the full amount of actual hospital inpatient expenses
 - ⇒ This insurance covers the entire self-pay portion (30%)* of hospital inpatient expenses, so there is no need to consider necessary per-diem coverage amounts as is the case with fixed-coverage types of medical insurance.
- * The patients are generally required to pay 30% of hospital inpatient expenses, which is regulated by the Japanese National Health Insurance system.
- Policyholders can select extra optional coverage in addition to basic coverage
 - ⇒ A wide range of coverage is available to match customers’ needs.

Basic coverage: Covers the insured’s self-pay portion (30%) of hospital inpatient expenses on illnesses and injuries covered by the Japanese National Health Insurance.

Optional coverage: Three types of coverage are available: advanced medical treatment, uncovered room charge by the Japanese National Health Insurance and miscellaneous expenses.
- Five-year term insurance
 - ⇒ Coverage can be easily revised in response to future lifestyle changes.
 - ⇒ Premiums are lower for this insurance than for whole life insurance, particularly for younger customers, making it easier to obtain the amount of protection currently necessary at an affordable rate.
- Internet-only sales
 - ⇒ Since all aspects—from coverage design to estimates and applications—are handled on line, these processes are simple and easy.
 - ⇒ Savings, including on document printing and postage expenses, are passed on in the form of reasonable premiums.

Product Overview

- The insured ages The insured must be aged at least 20 and up to 69 as of the date insurance coverage starts (for new applications)
- Insurance period Five years (renewing automatically up to age 80)
- Premium payment period Five years (same as insurance period)
- Premium payment method Monthly, by credit card or bank account transfer (Internet account transfer)

Premium Examples

The table below shows examples of premium amounts for basic-coverage-only policies.

| | (Per month) | | | | |
|--------|-------------|--------|--------|--------|--------|
| Age: | 20 | 25 | 30 | 35 | 40 |
| Male | ¥830 | ¥903 | ¥1,065 | ¥1,293 | ¥1,574 |
| Female | ¥975 | ¥1,098 | ¥1,239 | ¥1,336 | ¥1,461 |

Note: This is an English-language summary of a Japanese announcement made by Sony Assurance on January 10, 2017. The summary was prepared by Sony Financial Holdings solely for the convenience of non-Japanese readers.