

Additional Information from Annual Reports
for the Year ended March 31, 2009

Sony Financial Holdings Inc. (“SFH”) and its wholly-owned subsidiaries, Sony Life Insurance Co., Ltd., Sony Assurance Inc., and Sony Bank Inc. issued their Annual Reports, for the year ended March 31, 2009, as required under the Banking Law of Japan, and uploaded the reports onto their Japanese website. As part of our efforts to disclose information as fairly as possible to non-Japanese shareholders and investors, SFH discloses English-language summaries of information that might be informative for investors but is only disclosed in each subsidiary’s Annual Report.

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1. Additional Information on Sony Life

(1) Policy amount in force and New policy amount

1) Policy amount in force (Millions of yen, %)

	As of March 31, 2008				As of March 31, 2009			
	Number	% Change	Amount	% Change	Number	% Change	Amount	% Change
Individual life insurance	4,392,838	106.9	31,237,078	104.0	4,657,604	106.0	32,229,100	103.2
Individual annuities	45,568	126.8	260,268	126.1	51,192	112.3	288,559	110.9
Group life insurance	—	—	937,241	103.2	—	—	1,019,424	108.8
Group annuities	—	—	73,307	100.9	—	—	73,499	100.3

Notes:

1. Policy amounts for individual annuities are equal to the sum of annuity assets at the time annuity payments commence and policy reserves after annuity payments commence.
2. The policy amount in force for group annuities is equal to the amount of outstanding policy reserve.

2) New policy amount (Millions of yen, %)

	For the year ended March 31, 2008				For the year ended March 31, 2009			
	Number	Amount	New policies	Increase from conversion	Number	Amount	New policies	Increase from conversion
Individual life insurance	514,286	3,744,680	3,744,680	—	526,766	3,834,610	3,834,610	—
Individual annuities	10,481	57,908	57,908	—	7,372	39,100	39,100	—
Group life insurance	—	5,953	5,953	—	—	15,196	15,196	—
Group annuities	—	—	—	—	—	—	—	—

Notes:

1. The new policy amount including increase from conversion for individual annuities is funds held at the time annuity payments commence.
2. The new policy amount for group annuities is equal to the initial premium payment.

(2) Annualized Premiums

1) Policy amount in force (Millions of yen, %)

	As of March 31, 2008		As of March 31, 2009	
	Amount	Change from March 31, 2007	Amount	Change from March 31, 2008
Individual life insurance	521,197	104.7	538,252	103.3
Individual annuities	8,814	123.8	9,646	109.4
Total	530,011	105.0	547,898	103.4
Of which, medical protection, living benefit protection, etc	122,854	104.6	126,662	103.1

2) New policies (Millions of yen, %)

	For Year Ended March 31, 2008		For Year Ended March 31, 2009	
	Amount	YoY Change	Amount	YoY Change
Individual life insurance	61,250	95.4	60,108	98.1
Individual annuities	2,225	166.4	1,585	71.2
Total	63,475	96.8	61,693	97.2
Of which, medical protection, living benefit protection, etc	13,358	92.3	13,443	100.6

Notes:

1. Annualized premiums refer to an amount that is calculated by multiplying individual premium amounts by a coefficient that differs depending on the premium payment methods, thereby converting the figure to a per-year premium. (For single-payment policies, premiums are divided by the number of coverage years.)
2. "Medical protection and living benefit protection products, etc." indicates the portion of annualized premiums for medical protection benefits (hospitalization benefit, surgical procedure benefit, etc.) and products with living benefit protection (benefits for specific illness, nursing care benefits, etc.)

(3) Policy amount in force and New policy amount by Product

1) Policies and Policy amount in force by Product

(Policies, Millions of yen)

	As of March 31, 2008		As of March 31, 2009	
	Number of policies in force	Policy amount in force	Number of policies in force	Policy amount in force
Individual insurance products				
Pure death-protection insurance	3,518,724	29,200,551	3,677,273	30,037,466
Variable life insurance (whole life type)	439,536	2,676,664	483,591	2,832,957
Modified payment whole life insurance	18,935	195,705	18,124	185,771
Limited payment whole life insurance	379,324	3,283,197	366,292	3,138,275
Family insurance	1,463	13,784	1,429	13,402
Interest rate-sensitive whole life insurance	383,156	2,321,783	410,979	2,445,758
Whole life insurance (no selection type)	6,043	11,800	5,734	11,052
Living benefit insurance (whole life type)	195,059	622,043	213,936	679,717
Variable life insurance (term type)	1,637	58,037	1,706	59,386
Family income insurance	100,082	2,502,290	106,691	2,641,124
Living standard insurance	6,280	135,298	5,743	117,289
Level premium plan term life insurance	134,679	3,025,559	123,045	2,700,740
Decreasing term life insurance	54,161	1,135,066	55,262	1,093,035
Living benefit insurance (term type)	15,121	125,898	19,658	165,891
Level premium plan term life insurance (non-smoker preferred risk)	23,926	1,025,575	23,459	981,352
Decreasing term life insurance (non-smoker preferred risk)	29,859	914,151	32,163	939,680
Family income insurance (non-smoker preferred risk)	48,287	1,817,702	60,581	2,181,437
Increasing term life insurance	634	35,216	453	25,446
Long-term level premium plan term life insurance (with disability benefit)	10,971	520,162	15,293	704,516
Increasing term life insurance (reduced surrender value)	4,343	151,776	4,346	151,822
Level premium plan term life insurance (no surrender value)	-	-	6,164	120,294
Income protection insurance to cover three major	1,834	1,772	2,707	2,609
Semi-participating whole life nursing care insurance	14,807	59,970	23,091	94,414
Cancer insurance	263,880	40,421	253,769	38,054
Whole life cancer insurance (08)	-	-	11,399	1,504
Comprehensive medical insurance	1,367,047	772,695	1,414,918	782,014
Long-term comprehensive medical insurance	17,580	6,962	16,659	6,629
Semi-participating living standard insurance (join type)	80	1,712	81	1,740
Term riders and others	(399,102)	7,745,300	(419,779)	7,921,542
Mixed insurance	300,383	1,111,545	294,565	1,096,128
Variable life insurance (limited term type)	34,579	111,047	41,236	124,543
Endowment insurance (without dividend)	222,620	864,458	209,441	832,293
Semi-participating endowment insurance	43,184	136,039	43,888	139,292
Pure endowment insurance	573,731	924,980	685,766	1,095,504
Semi-participating educational endowment insurance	573,731	924,980	685,766	1,095,504
Living benefit rider	-	-	-	-
Total individual insurance products	4,392,838	31,237,078	4,657,604	32,229,100
Individual annuity products				
Semi-participating individual annuity	16,253	82,670	18,450	93,092
Variable individual annuity	25,136	137,531	28,025	152,525
Others	4,179	40,065	4,717	42,941
Total individual annuity products	45,568	260,268	51,192	288,559
Group insurance products				
Group term life insurance	101,028	237,813	97,770	249,798
Group welfare term life insurance	130,083	93,789	127,670	86,095
Group credit life insurance	2,930,154	605,492	2,700,760	683,414
Annuity payment rider	169	144	157	115
Total group insurance products	3,161,434	937,241	2,926,357	1,019,424
Group annuity products				
New-type corporate annuities	39,209	6,225	30,774	5,927
Defined contribution corporate annuities	354,177	67,081	347,450	67,571
Total group annuity products	393,386	73,307	378,224	73,499
Medical protection insurance (group-type)	130	0	129	0
Reinsurance recipients	-	-	-	-

Notes:

1. This category includes, in addition to term riders, living benefit whole life policy riders and semi-participating lump sum nursing-care riders every five years.
2. Total number of policies in force for pure endowment insurance does not include number of policies listed under living benefit riders.
3. Total policy amount in force for individual annuity products and annuity payment riders is equal to the sum of (a) the funds to be held at the time annuity payments are to commence for policies for which annuity payments have not yet commenced and (b)
4. Others under individual annuity products include semi-participating lump-sum nursing-care riders, semi-participating fixed individual annuity riders, and the amount of policy reserve for policies for which payments have commenced.
5. The number of policies for group insurance products, group annuity products, medical protection insurance (group-type) and reinsurance recipients reflect the total number of insured parties.
6. For group annuity products, total policy amounts in force are equal to the amount of policy reserve under the relevant policies.
7. The amount of medical protection insurance (group-type) is equal to the daily claims for hospitalization.

2) New policies and New policy amount by Product

(Policies, Millions of yen)

	For the year ended March 31, 2008		For the year ended March 31, 2009	
	Number of new policies	New policy amount	Number of new policies	New policy amount
Individual insurance products				
Pure death-protection insurance	360,931	3,409,641	368,310	3,517,412
Variable life insurance (whole life type)	77,834	414,304	61,504	296,186
Modified payment whole life insurance	136	1,919	166	4,508
Limited payment whole life insurance	2	7	1	50
Family insurance	9	59	9	53
Interest rate-sensitive whole life insurance	39,882	233,913	49,285	286,808
Whole life insurance (no selection type)	832	1,668	322	524
Living benefit insurance (whole life type)	15,206	47,874	26,434	86,595
Variable life insurance (term type)	533	24,018	223	7,294
Family income insurance	14,609	432,944	14,390	435,313
Living standard insurance	-	-	-	-
Level premium plan term life insurance	9,278	158,777	5,657	100,455
Decreasing term life insurance	6,217	140,035	5,935	124,890
Living benefit insurance (term type)	3,676	34,233	5,978	52,662
Level premium plan term life insurance (non-smoker preferred risk)	2,376	93,979	1,603	66,099
Decreasing term life insurance (non-smoker preferred risk)	4,251	143,453	3,787	123,738
Family income insurance (non-smoker preferred risk)	8,583	372,796	14,260	505,967
Increasing term life insurance	-	-	-	-
Long-term level premium plan term life insurance (with disability benefit)	5,467	263,328	5,158	221,684
Increasing term life insurance (reduced surrender value)	185	5,150	337	11,045
Level premium plan term life insurance (no surrender value)	-	-	6,239	121,678
Income protection insurance to cover three major	944	890	986	949
Semi-participating whole life nursing care insurance	8,982	37,752	9,204	38,725
Cancer insurance	16,690	2,664	3,067	367
Whole life cancer insurance (08)	-	-	11,629	1,536
Comprehensive medical insurance	144,536	69,953	141,613	67,221
Long-term comprehensive medical insurance	699	300	516	231
Semi-participating living standard insurance (joint type)	4	87	7	170
Term riders and others	(43,502)	929,528	(47,284)	962,654
Mixed insurance	45,198	166,828	36,220	129,339
Variable life insurance (limited term type)	18,308	52,699	8,396	20,857
Endowment insurance (without dividend)	22,232	97,738	22,149	88,758
Semi-participating endowment insurance	4,658	16,391	5,675	19,723
Pure endowment insurance	108,157	168,210	122,236	187,857
Semi-participating educational endowment insurance	108,157	168,210	122,236	187,857
Living benefit rider	-	-	-	-
Total individual insurance products	514,286	3,744,680	526,766	3,834,610
Individual annuity products				
Semi-participating individual annuity	2,069	10,144	3,114	15,755
Variable individual annuity	8,412	47,763	4,258	23,345
Others	-	-	-	-
Total individual annuity products	10,481	57,908	7,372	39,100
Group insurance products				
Group term life insurance	-	-	-	-
Group welfare term life insurance	3,470	5,953	4,216	15,196
Group credit life insurance	-	-	-	-
Annuity payment rider	-	-	-	-
Total group insurance products	3,470	5,953	4,216	15,196
Group annuity products				
New-type corporate annuities	-	-	-	-
Defined contribution corporate annuities	-	-	-	-
Total group annuity products	-	-	-	-
Medical protection insurance (group-type)	-	-	-	-
Reinsurance recipients	-	-	-	-

Notes:

1. This category includes, in addition to term riders, living benefit whole life policy riders and semi-participating lump sum nursing-care riders every five years.
2. The number of new policies for term riders and others is excluded from total individual insurance products.
3. The new policy amount for individual annuity insurance indicates pension resources at the time annuity payments begin.
4. The number of new policies for group insurance products, group annuity products, medical protection insurance (group-type) and reinsurance recipients reflect the total number of insured parties.
5. For group annuity products, new policy amounts are equal to the sum of the initial premium payments under the relevant policies.
6. The amount of medical protection insurance (group-type) is equal to the daily claims for hospitalization.

(4) Change in Policy amount in force

1) Individual life insurance

(Policies, Millions of yen)

	For the year ended March 31, 2008		For the year ended March 31, 2009	
	Number of policies	Policy amount	Number of policies	Policy amount
Balance at beginning of the fiscal year	4,109,938	30,038,118	4,392,838	31,237,078
New policy amount	514,286	3,744,680	526,766	3,834,610
Increase from renewal	17,314	48,250	17,573	49,569
Increase from reinstatement	21,947	127,970	21,867	133,021
Increase in policy amount	-	2,684	-	3,640
Increase from conversion	-	-	-	-
Increase for other reasons	1,269	39,841	3,284	41,492
Decrease from death	6,481	48,200	6,771	49,075
Decrease for maturity	26,027	81,932	28,463	89,346
Decrease in policy amount	-	172,626	-	193,314
Decrease from conversion	-	-	-	-
Surrender amount	187,867	1,549,595	216,140	1,819,244
Lapse amount	45,879	292,558	45,990	303,966
Decrease for other reasons	5,482	619,553	7,360	615,363
Balance at end of the fiscal year	4,392,838	31,237,078	4,657,604	32,229,100
(percentage)	6.9	4.0	6.0	3.2
Net increase	282,900	1,198,959	264,766	992,022
(percentage)	3.9	6.2	(6.4)	(17.3)

Note: Each amount is the total of pure death-protection insurance, mixed insurance and pure endowment insurance.

2) Individual annuities

(Policies, Millions of yen)

	For the year ended March 31, 2008		For the year ended March 31, 2009	
	Number of policies	Policy amount	Number of policies	Policy amount
Balance at beginning of the fiscal year	35,937	206,374	45,568	260,268
New policy amount	10,481	57,908	7,372	39,100
Increase from reinstatement	153	855	219	1,146
Increase from conversion	-	-	-	-
Increase for other reasons	804	4,890	546	2,901
Decrease from death	24	126	23	133
Decrease for maturity	-	-	-	-
Decrease from conversion	-	285	-	725
Decrease in annuity amount	-	-	-	-
Surrender amount	1,240	6,334	1,776	9,866
Lapse amount	262	1,420	395	2,102
Decrease for other reasons	281	1,593	319	2,029
Balance at end of the fiscal year	45,568	260,268	51,192	288,559
(percentage)	26.8	26.1	12.3	10.9
Net increase	9,631	53,893	5,624	28,291
(percentage)	61.6	75.9	(41.6)	(47.5)

Note: Policy amounts for individual annuities are equal to the sum of annuity assets at the time annuity payments commence and policy reserves after annuity payments commence.

3) Group life insurance

(Policies, Millions of yen)

	For the year ended March 31, 2008		For the year ended March 31, 2009	
	Number of policies	Policy amount	Number of policies	Policy amount
Balance at beginning of the fiscal year	3,365,719	908,179	3,161,434	937,241
New policy amount	3,470	5,953	4,216	15,196
Increase from renewal	220,466	324,687	222,266	324,116
Increase from reinstatement	-	-	28	158
Increase in policy amount	65,646	118,667	57,189	168,446
Increase from conversion	1,648	2,944	1,521	1,073
Increase for other reasons	194	38	97	114
Decrease from death	12,565	1,458	12,432	1,294
Decrease for maturity	218,698	324,932	234,806	330,165
Decrease in policy amount	259,950	43,500	270,828	40,908
Decrease from conversion	159,653	36,472	187,381	39,976
Surrender amount	2,772	4,843	662	2,278
Lapse amount	15	75	82	395
Decrease for other reasons	61	11,917	63	11,876
Balance at end of the fiscal year	3,161,434	937,241	2,926,357	1,019,424
(percentage)	(6.1)	3.2	(7.4)	8.8
Net increase	(204,285)	29,061	(235,077)	82,183
(percentage)	-	-	-	182.8

Notes:

1. Each amount is the total of pure death-protection insurance, mixed insurance and annuity payment riders.
2. The number of policies reflects the total of insured parties.

4) Group annuities

(Policies, Millions of yen)

	For the year ended March 31, 2008		For the year ended March 31, 2009	
	Number of policies	Policy amount	Number of policies	Policy amount
Balance at beginning of the fiscal year	388,041	72,633	393,386	73,307
New policy amount	-	-	-	-
Annuity payment	200,957	1,551	220,383	1,694
Lump-sum payment	18,012	2,688	20,034	2,913
Surrender amount	209	51	563	154
Balance at end of the fiscal year	393,386	73,307	378,224	73,499
(percentage)	1.4	0.9	(3.9)	0.3
Net increase	5,345	673	(15,162)	191
(percentage)	-	(45.4)	-	(71.6)

Notes:

1. The total policy amounts in force are equal to the amount of policy reserve under the relevant policies.
2. New policy amounts are equal to the sum of the initial premium payments under the relevant policies.
3. The number of policies reflects the total of insured parties.

(5) Operating performance related to life insurance policies

1) Rate of increase in policy amount in force

(%)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Individual life insurance	4.0	3.2
Individual annuities	26.1	10.9
Group life insurance	3.2	8.8
Group annuities	0.9	0.3

2) Average policy amount for New policies and Policies in force (individual life insurance)

(Thousands of yen)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Average policy amount for New policies	7,281	7,279
Average policy amount for Policies in force	7,110	6,919

3) Ratio of new policy amount (to policy amount in force at beginning of the fiscal year)

(%)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Individual life insurance	12.5	12.3
Individual annuities	33.8	17.8
Group life insurance	0.7	1.6

Note: Each figure does not include the effect of conversion contracts.

4) Lapse and surrender rate (to policy amount in force at beginning of the fiscal year)

(%)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Individual life insurance	6.27	6.98
Individual annuities	4.20	5.24
Group life insurance	4.23	4.42

Note: The lapse and surrender rate is expressed as a ratio of cancellations and lapses modified due to the reduction, increase and reinstatement of the total policy amount in force.

5) Average premiums for new policies of individual life insurance (monthly payment contract)

(Yen)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Average premiums for new policies	10,771	10,506

Note: Each figure does not include the effect of conversion contracts.

6) Mortality rate (individual life insurance)

(%)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Based on Number of policies basis	1.52	1.50
Based on Policy amount	1.57	1.55

7) Ratio of riders to policies in force (individual life insurance)

(%)

	For the year ended March 31, 2008		For the year ended March 31, 2009	
	Number of policies	Policy amount	Number of policies	Policy amount
Accidental death protection	0.072	0.095	0.098	0.094
Disability protection	0.109	0.037	0.116	0.044
Accidental hospitalization protection	3.593	89.382	3.616	87.782
Sickness hospitalization protection	33.604	559.542	35.396	575.605
Lifestyle-related disease hospitalization protection	11.886	348.594	12.414	334.318
Sickness and accidental surgery protection	36.077	-	40.052	-
Lifestyle-related disease surgery protection	6.294	-	6.754	-

8) Ratio of operating expenses (to insurance premiums)

(%)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Rate of operating expenses	14.6	14.2

(6) Details of accounting items

1) Breakdown of policy reserve

(Millions of yen)

	As of March 31, 2008	As of March 31, 2009
Policy reserve (excluding contingency reserve)		
Individual life insurance	3,142,760	3,373,573
GA	2,872,837	3,129,779
SA	269,923	243,794
Individual annuities	97,044	99,668
GA	69,373	75,084
SA	27,670	24,584
Group life insurance	170	142
GA	170	142
SA	-	-
Group annuities	73,307	73,499
GA	73,307	73,499
SA	-	-
Other	0	0
GA	0	0
SA	-	-
Sub total	3,313,283	3,546,884
GA	3,015,689	3,278,505
SA	297,593	268,378
Contingency reserve	61,807	45,491
Total	3,375,090	3,592,376
GA	3,077,497	3,323,997
SA	297,593	268,378

GA: General account assets

SA: Separate account assets

2) Policy Reserve Calculating Methods and Ratios for Individual Life Insurance and Individual Annuities

	As of March 31, 2008	As of March 31, 2009
Calculating methods		
Policies subject to standard policy reserve method		
Pure death-protection insurance	Net level premium reserve method	Net level premium reserve method
Mixed insurance	Net level premium reserve method	Net level premium reserve method
Pure endowment insurance	Net level premium reserve method	Net level premium reserve method
Annuities	Net level premium reserve method	Net level premium reserve method
Policies not subject to standard policy reserve method		
Pure death-protection insurance	Net level premium reserve method	Net level premium reserve method
Mixed insurance	Net level premium reserve method	Net level premium reserve method
Pure endowment insurance	Net level premium reserve method	Net level premium reserve method
Annuities	Net level premium reserve method	Net level premium reserve method
Ratio of "amount of the company's policy reserve (excluding contingency reserve)" to "policy reserve required by regulatory standards"	100.0%	100.0%

Notes:

- The calculating methods and the ratios are set for individual life insurance and individual annuities. The concept of accumulation method is not targeted at policy reserve for group life insurance and group annuities, so these insurance policies are not included.
- The ratio for policies to which the standard policy reserve method is applied is indicated in the method laid down in Notice No. 48 from the Ministry of Finance. The ratio for policies to which the standard policy reserve method is not applied is indicated for accumulated reserve for claims and unearned premiums calculated with the net level premium reserve method.

3) Balance of Policy Reserve

(Millions of yen)

Contract fiscal year	Balance of policy reserve	Assumed interest rate
Before FY1980	-	-
FY1981-FY1985	29,530	6.00% ~ 6.25%
FY1986-FY1990	51,045	6.00% ~ 6.25%
FY1991-FY1995	505,552	2.75% ~ 6.25%
FY1996-FY2000	1,143,751	1.90% ~ 4.00%
FY2001-FY2005	1,073,241	1.50%
FY2006	176,363	1.50%
FY2007	131,014	1.50%
FY2008	94,363	1.50%

Notes:

- The balance of policy reserve is the total of those of individual life insurance and individual annuities, excluding those of separate account assets, contingency reserve, and additional policy reserve.
- Assumed interest rate represents the assumed rate of majority of policy reserves for each contract fiscal year.

4) Balance of policy reserve of the general account assets related to policies with minimum guarantees which insurance policies are invested in the separate account assets

(Millions of yen)

	As of March 31, 2008	As of March 31, 2009
Balance of policy reserve of the general account assets	15,651	23,732

Notes:

- Calculations employed in the table above apply to the policies subject to standard policy reserve methods provided for under Articles 68 of the Insurance Business Law of Japan enforcement regulations.
- Each of the balances of policy reserve of the general account assets is the total of accumulated reserve for claims related to the minimum guarantees and unearned premiums. The balances related to the minimum guarantees and ratios in the calculations for policies to which the standard policy reserve method is applied, are indicated in the method laid down in Notice No. 48 from the Ministry of Finance.

5) Breakdown of insurance premiums

(Millions of yen)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Individual life insurance	623,188	642,194
Lump-sum payment	29,300	30,457
Annual payment	159,202	158,923
Semi-annual payment	7,446	7,880
Monthly payment	427,237	444,933
Individual annuities	16,606	11,343
Lump-sum payment	10,981	4,908
Annual payment	1,209	1,227
Semi-annual payment	90	102
Monthly payment	4,325	5,104
Group life insurance	2,886	2,886
Group annuities	4,239	4,217
Total	646,976	660,642

6) Breakdown of insurance claims

(Millions of yen)

	For the year ended March 31, 2008						
	Individual life insurance	Individual annuities	Group Life insurance	Group annuities	Asset-formation insurance Asset-formation annuities	Other	Total
Death benefit	37,567	-	1,407	-	-	65	39,040
Casualty benefit	772	-	0	-	-	-	772
Disability payments	2,033	-	85	-	-	-	2,118
Maturity proceeds	15,165	-	-	-	-	-	15,165
Other	2,955	-	-	-	-	-	2,955
Total	58,494	-	1,492	-	-	65	60,052

(Millions of yen)

	For the year ended March 31, 2009						
	Individual life insurance	Individual annuities	Group Life insurance	Group annuities	Asset-formation insurance Asset-formation annuities	Other	Total
Death benefit	37,203	-	1,270	-	-	50	38,523
Casualty benefit	729	-	0	-	-	-	729
Disability payments	1,768	-	91	-	-	-	1,860
Maturity proceeds	18,217	-	-	-	-	-	18,217
Other	2,737	-	23	-	-	-	2,760
Total	60,655	-	1,384	-	-	50	62,090

7) Breakdown of annuities

(Millions of yen)

	For the year ended March 31, 2008						
	Individual life insurance	Individual annuities	Group life insurance	Group annuities	Asset-formation insurance Asset-formation annuities	Other	Total
Annuities	-	4,761	37	1,551	-	-	6,350

(Millions of yen)

	For the year ended March 31, 2009						
	Individual life insurance	Individual annuities	Group life insurance	Group annuities	Asset-formation insurance Asset-formation annuities	Other	Total
Annuities	-	5,385	31	1,694	-	-	7,111

8) Breakdown of benefits

(Millions of yen)

	For the year ended March 31, 2008						
	Individual life insurance	Individual annuities	Group Life insurance	Group annuities	Asset-formation insurance Asset-formation annuities	Other	Total
Death benefit	1,191	41	-	-	-	-	1,232
Hospitalization benefit	7,606	-	0	-	-	0	7,607
Surgery benefit	6,292	-	-	-	-	-	6,292
Disability benefit	161	-	0	-	-	-	162
Living benefit	2,121	-	-	-	-	-	2,121
Other	8,269	83	-	2,688	-	-	11,040
Total	25,643	124	1	2,688	-	0	28,457

(Millions of yen)

	For the year ended March 31, 2009						
	Individual life insurance	Individual annuities	Group Life insurance	Group annuities	Asset-formation insurance Asset-formation annuities	Other	Total
Death benefit	1,357	22	-	-	-	-	1,380
Hospitalization benefit	8,083	-	2	-	-	0	8,086
Surgery benefit	7,126	-	-	-	-	-	7,126
Disability benefit	199	-	1	-	-	-	200
Living benefit	3,169	-	-	-	-	-	3,169
Other	9,259	760	-	2,913	-	-	12,934
Total	29,197	783	3	2,913	-	0	32,898

9) Breakdown of surrender value

(Millions of yen)

	For the year ended March 31, 2008						
	Individual life insurance	Individual annuities	Group Life insurance	Group annuities	Asset-formation insurance Asset-formation annuities	Other	Total
Surrender value	140,903	887	-	51	-	-	141,842

(Millions of yen)

	For the year ended March 31, 2009						
	Individual life insurance	Individual annuities	Group Life insurance	Group annuities	Asset-formation insurance Asset-formation annuities	Other	Total
Surrender value	165,933	2,047	-	154	-	-	168,135

10) Breakdown of depreciation expenses

(Millions of yen, %)

	For the year ended March 31, 2008				
	Acquisition cost	Depreciation expenses	Accumulated depreciation	Balance sheet amount	Ratio of depreciation
Tangible fixed assets	2,223	219	1,247	976	56.1
Buildings	1,437	131	721	716	50.2
Other	786	87	526	259	67.0
Intangible fixed assets	10,502	876	2,456	8,045	23.4
Other	18	2	7	11	39.6
Total	12,744	1,097	3,711	9,032	29.1

(Millions of yen, %)

	For the year ended March 31, 2009				
	Acquisition cost	Depreciation expenses	Accumulated depreciation	Balance sheet amount	Ratio of depreciation
Tangible fixed assets	2,693	316	1,520	1,173	56.4
Buildings	1,621	149	799	821	49.3
Other	1,072	167	721	351	67.2
Intangible fixed assets	15,736	1,517	3,598	12,137	22.9
Other	19	2	9	9	49.5
Total	18,449	1,836	5,128	13,320	27.8

11) Breakdown of operating expenses

(Millions of yen)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Sales and marketing expenses	47,428	46,547
Sales administrative expenses	11,898	12,001
General administrative expenses	35,039	35,380
Total	94,367	93,928

(7) Details of Investment in General Account Assets

1) Composition of General Account Assets

(Millions of yen, %)

Category	As of March 31, 2008		As of March 31, 2009	
	Amount	%	Amount	%
Cash and deposits, call loans	82,106	2	58,051	2
Securities repurchased under resale agreements	—	—	—	—
Pledged money for bond borrowing transaction	—	—	—	—
Monetary claims purchased	—	—	—	—
Securities under proprietary accounts	—	—	—	—
Monetary trusts	893,952	27	607,625	17
Securities	2,086,557	63	2,559,237	72
Domestic bonds	1,722,804	52	2,384,467	67
Domestic bonds	172,911	5	50,974	1
Foreign securities	178,795	5	115,279	3
Foreign bonds	154,195	5	93,709	3
Foreign stocks and other securities	24,599	1	21,569	1
Other securities	12,046	0	8,516	0
Loans	108,688	3	120,462	3
Real estate	82,867	2	81,754	2
Deferred tax assets	—	—	35,439	1
Other assets	83,898	3	73,407	2
Reserve for possible loan losses	(74)	(0.0)	(208)	(0.0)
Total	3,337,997	100	3,535,769	100
Foreign currency denominated assets	106,361	3	34,299	1

2) Changes of General Account Assets by Categories

(Millions of yen, %)

Category	For the year ended March 31, 2008	For the year ended March 31, 2009
Cash and deposits, call loans	(155,389)	(24,055)
Securities repurchased under resale agreements	—	—
Pledged money for bond borrowing transaction	—	—
Monetary claims purchased	—	—
Securities under proprietary accounts	—	—
Securities under proprietary accounts	175,459	(286,326)
Securities	169,402	472,680
Domestic bonds	187,169	661,663
Domestic bonds	(71,468)	(121,936)
Foreign securities	57,177	(63,516)
Foreign bonds	53,465	(60,485)
Foreign stocks and other securities	3,711	(3,030)
Other securities	(3,475)	(3,530)
Loans	11,884	11,773
Real estate	(4,158)	(1,113)
Deferred tax assets	—	35,439
Other assets	17,506	(10,491)
Reserve for possible loan losses	(5)	(134)
Total	214,699	197,772
Foreign currency denominated assets	54,874	(72,062)

3) Investment yield by type of asset

(%)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Cash and deposits, call loans	0.47	0.33
Securities repurchased under	-	-
Pledged money for bond	-	-
Monetary claims purchased	-	-
Securities under proprietary	-	-
Securities under proprietary	1.93	(0.11)
Securities	2.43	0.89
Domestic bonds	1.90	1.70
Domestic stocks	6.66	(14.69)
Foreign securities	4.33	1.37
Loans	4.25	4.14
Real estate	5.09	5.38
Total	2.17	1.11
Foreign currency denominated assets	4.33	1.38

Notes:

1. Denominator of investment yield calculation is a daily averaged carrying value, while the numerator is investment income minus investment expenses.
2. Valuation gains for Article 112 of Insurance Law is not accounted for.
3. Foreign investment is a total of foreign currency denominated assets and yen denominated assets.

4) Average balance by type of asset

(Millions of yen)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Cash and deposits, call loans	135,657	122,581
Securities repurchased under	—	—
Pledged money for bond	—	—
Monetary claims purchased	—	—
Securities under proprietary	—	—
Securities under proprietary	765,794	825,752
Securities	1,905,298	2,153,056
Domestic bonds	1,614,043	1,872,822
Domestic stocks	135,308	102,796
Foreign securities	147,202	168,192
Loans	101,522	114,428
Real estate	82,786	80,148
Total	3,034,610	3,356,741
Foreign currency denominated assets	147,256	168,240

5) Investment Income

(Millions of yen)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Interests and dividends	47,913	55,803
Interest income from deposit	476	0
Interest income and dividends from securities	31,346	39,033
-Interest income from domestic bonds	20,616	30,228
-Dividends from domestic stocks	3,165	1,995
-Interest income and dividends from foreign securities	7,242	6,242
Interest income from loans	4,319	4,732
Income from real estate for rent	11,609	11,632
Other income from interests and dividends	161	404
Gains on securities under proprietary accounts	—	—
Income from monetary trusts, net	14,776	—
Income from trading securities, net	324	1,084
Gains on sale of securities	24,023	32,115
Gains on sale of domestic bonds	7,959	18,321
Gains on sale of domestic stocks	16,043	12,409
Gains on sale of foreign securities	20	1,384
Other	—	—
Gains on redemption of securities	145	807
Gains from derivatives, net	—	8,937
Foreign exchange gains, net	310	—
Other investment income	0	32
Total	87,493	98,781

6) Investment Expenses

(Millions of yen)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Interest expense	15	42
Losses on securities under proprietary accounts	—	—
Losses from monetary trusts, net	—	856
Losses on trading securities, net	—	—
Losses on sale of securities	1,563	16,157
Losses on sale of domestic bonds	674	316
Losses on sale of domestic stocks	888	15,725
Losses on sale of foreign securities	—	114
Other	—	—
Devaluation losses on securities	6,697	31,899
Devaluation losses on domestic bonds	—	—
Devaluation losses on domestic stocks	6,697	30,708
Devaluation losses on foreign securities	—	1,191
Other	—	—
Losses on redemption of securities	21	262
Losses from derivatives, net	4,858	—
Foreign exchange losses	—	2,614
Provision for reserve for possible loan losses	10	134
Write-off loans	—	—
Depreciation of real estate for rent	3,149	2,932
Other investment income	5,262	6,664
Total	21,579	61,564

7) Gains on sale of securities

(Millions of yen)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Domestic bonds (including JGBs)	7,959	18,321
Domestic stocks	16,043	12,409
Foreign securities	20	1,384
Total	24,023	32,115

8) Losses on sale of securities

(Millions of yen)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Domestic bonds (including JGBs)	674	316
Domestic stocks	888	15,725
Foreign securities	-	114
Total	1,563	16,157

9) Valuation losses on securities

(Millions of yen)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Domestic bonds (including JGBs)	-	-
Domestic stocks	6,697	30,708
Foreign securities	-	1,191
Total	6,697	31,899

(8) Details of employment

1) Number of employees

(Employees)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Office employees	1,124	1,237
Male	704	767
Female	420	470
Sales employees	4,248	4,362*
Male	4,233	4,336
Female	15	26

* The number of Lifeplanner sales employees as of March 31, 2009: 3,891

2) Number of Recruitment

(Employees)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Office employees	172	164
Male	98	85
Female	74	79
Sales employees	337	404
Male	328	393
Female	9	11

3) Average age and Average length of service

(Age, Years)

	For the year ended March 31, 2008		For the year ended March 31, 2009	
	Average age	Average length of service	Average age	Average length of service
Office employees	38.2	8.2	38.1	8.2
Male	39.7	8.5	39.7	8.6
Female	35.7	7.8	35.6	7.5
Sales employees	44.3	8.5	44.5	8.8
Male	44.3	8.6	44.5	8.8
Female	41.1	2.5	39.4	2.2

4) Average salary for office employees

(Thousands of yen)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Office employees	469	467

Note: Average salary on a monthly basis equals a regular salary including taxes provided in March each year, excluding bonus and overtime payment.

5) Average salary for sales employees

(Thousands of yen)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Sales employees	623	595

Note: Average salary on a monthly basis equals a regular salary including taxes provided in March each year, excluding bonus and overtime payment.

2. Additional Information on Sony Assurance

(1) Investment

1) Balance of investment assets

(Millions of yen)

	As of March 31, 2008		As of March 31, 2009	
	Amount	%	Amount	%
Cash and deposits	2,929	3.7	2,819	3.3
Call loans	-	-	-	-
Money trusts	-	-	-	-
Securities	56,237	71.5	64,309	74.2
Loans	-	-	-	-
Land and building	201	0.3	220	0.3
Total	59,368	75.5	67,348	77.7
Total assets	78,645	100.0	86,698	100.0

2) Interest income and dividends, yield on investments (interest income basis)

(Millions of yen)

	For the year ended March 31, 2008		For the year ended March 31, 2009	
	Amount	%	Amount	%
Cash and deposits	3	0.15	3	0.20
Call loans	0	0.34	-	-
Money trusts	-	-	-	-
Securities	574	1.03	680	1.09
Loans	-	-	-	-
Land and buildings	-	-	-	-
Sub total	578	0.99	684	1.06
Other	0	-	0	-
Total	578	1.02	684	0.89
Yield on investments (accrual income basis)		1.02		0.89

Notes:

1: Total revenues are equal to interest income and dividends of non-consolidated statements of income of Sony Assurance.

2: In principle, average balance of investments is calculated by adding either acquisition cost or amortized cost at the end of each month, then divided by 12.

3: Calculation method for yield on investments

(a) Yield on investments (interest income basis)

An indicator of investment performance based on interest income

- Numerator: Interest income and dividends
- Denominator: Average balance of either acquisition cost or amortized cost

(b) Yield on investments (accrual income basis)

An indicator of investment performance based on periodical accounting of profit and loss.

- Numerator: Investment income + interest and dividends on deposits of premiums - investment expenses
- Denominator: Average balance of either acquisition cost or amortized cost

3) Overseas Investment

(Millions of yen)

	As of March 31, 2008		As of March 31, 2009	
	Amount	%	Amount	%
Foreign bonds	-	-	-	-
Foreign stocks	-	-	-	-
Other	-	-	-	-
Foreign currency denominated-Sub total				
Loans to borrowers outside of Japan	-	-	-	-
Foreign bonds	807	100.0	1,097	100.0
Other	-	-	-	-
Yen denominated-Sub total	807	100.0	1,097	100.0
Total	807	100.0	1,097	100.0
Yield on overseas investments				
Yield on investments (interest income basis)		2.59%		2.18%
Yield on investments (accrual income basis)		2.59%		2.18%

Notes:

1: Yield on investments (interest income basis) is calculated by dividing interest income and dividends on overseas investment assets by average balance of either acquisition cost or amortized cost.

2: Yield on investments (accrual income basis) is calculated by dividing (investment income + interest and dividends on deposits of premiums - investment expenses) by average balance of either acquisition cost or amortized cost.

(2) Breakdown of policy reserves

1) Reserves for outstanding losses

(Millions of yen)

	As of March 31, 2008	As of March 31, 2009
Fire	0	0
Marine	16	5
Personal accident	542	666
Voluntary automobile	13,520	14,875
Compulsory automobile liability	167	182
Other	-	-
Total	14,246	15,729

2) Underwriting reserves

(Millions of yen)

	As of March 31, 2008	As of March 31, 2009
Fire	68	105
Marine	235	191
Personal accident	11,169	14,731
Voluntary automobile	30,039	34,539
Compulsory automobile liability	1,198	1,223
Other	-	-
Total	42,711	50,791

3) Breakdown of the balance of underwriting reserves

(Millions of yen)

	As of March 31, 2009					
	Unearned premium reserves	Catastrophe reserves	Contingency reserves	Refund reserves	Reserves for policyholders' dividends	Total
Fire	101	4	0	-	-	105
Marine	183	7	-	-	-	191
Personal accident	13,784	939	3	3	-	14,731
Voluntary automobile	25,012	9,527	-	-	-	34,539
Compulsory automobile liability	1,223	-	-	-	-	1,223
Other	-	-	-	-	-	-
Total	40,304	10,478	3	3	-	50,791

(Millions of yen)

	As of March 31, 2008					
	Unearned premium reserves	Catastrophe reserves	Contingency reserves	Refund reserves	Reserves for policyholders' dividends	Total
Fire	65	3	0	-	-	68
Marine	229	5	1	-	-	235
Personal accident	10,445	717	-	4	-	11,169
Voluntary automobile	22,232	7,807	-	-	-	30,039
Compulsory automobile liability	1,198	-	-	-	-	1,198
Other	-	-	-	-	-	-
Total	34,171	8,533	2	4	-	42,711

(3) Breakdown of profit and loss

1) Gains/losses on the sale of securities and devaluation losses on securities

(Millions of yen)

	For the year ended March 31, 2008			For the year ended March 31, 2009		
	Gains on sales	Losses on sales	Valuation gains/losses	Gains on sales	Losses on sales	Valuation gains/losses
Government bonds, etc.	24	3	-	61	143	29
Stocks	-	-	-	-	-	-
Foreign securities	-	-	-	-	-	-
Total	24	3	-	61	143	29

2) Gains/losses on investments in trading-]Not applicable

3) Operating expenses (including loss adjustment expenses)

(Millions of yen)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Personnel expenses	4,649	5,252
Non-personal expenses	11,927	13,154
Taxes	445	509
Contributions for fire prevention and traffic accident preventio	0	0
Contribution for <i>Non-life insurance policy-holders protection corporation of Japan</i>	20	23
Net commission and brokerage fees	922	1,063
Total	17,965	20,004

Note:

The totals of operating expenses shown above include operating, general and administrative expenses, loss adjustment expenses and net commissions and brokerage fees for the non-consolidated statements of income of Sony Assurance.

3. Additional Information on Sony Bank

(1) Breakdown of Gross Operating Profit

(Millions of yen)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Net interest income	5,105	6,647
Interest income	17,152	22,044
Interest expenses	12,046	15,397
Net fees and commissions	398	313
Fees and commissions received	1,823	2,171
Fees and commissions paid	1,424	1,857
Net other operating income	As of March 31, 2008 5,476	3,927
Other operating income	7,001	9,035
Other operating expenses	1,524	5,107
Gross operating profit	10,980	10,887
Gross operating profit ratio	1.13%	0.80%

Note:

$$\text{Gross operating profit ratio} = \frac{\text{Gross operating profit for the period}}{\text{Average balance of investment account}} \times 100$$

(2) Average balance, interest, yield, and interest spread of major investment and financing accounts

(Millions of yen)

	For the year ended March 31, 2008			For the year ended March 31, 2009		
	Average balance	Interest	Yield	Average balance	Interest	Yield
Investment account	963,579	17,152	1.78%	1,360,968	22,044	1.61%
Loan	315,088	7,045	2.23%	400,014	9,293	2.32%
Securities	417,805	7,320	1.75%	726,493	10,452	1.43%
Call loans	222,742	2,647	1.18%	219,992	2,021	0.91%
Monetary claims bought	448	36	8.23%	5,947	230	3.87%
Financing account	923,439	12,046	1.30%	1,300,864	15,397	1.18%
Deposits	900,015	11,380	1.26%	1,286,361	14,503	1.12%
Call money	23,415	133	0.56%	12,989	58	0.45%
Borrowed money	-	-	-	1,506	38	2.52%

	For the year ended March 31, 2008	For the year ended March 31, 2009
Yield on investment	1.78%	1.61%
Yield on financing	1.30%	1.18%
Interest spread	0.47%	0.43%

(3) Interest income and interest expenses

(Millions of yen)

	For the year ended March 31, 2008			For the year ended March 31, 2009		
	Changes due to balances	Changes due to interest rate	Net increase (decrease)	Changes due to balances	Changes due to interest rate	Net increase (decrease)
Interest income	3,482	906	4,389	7,073	(2,182)	4,891
Loan	1,129	1,335	2,464	1,893	349	2,248
Securities	(96)	209	112	5,408	(2,277)	3,131
Call loans	1,891	(153)	1,737	(32)	(593)	(626)
Monetary claims bought	9	24	33	452	(259)	193
Interest expenses	2,287	1,584	3,872	4,923	(1,573)	3,350
Deposits	2,435	1,565	4,000	4,885	(1,761)	3,123
Call money	(11)	85	74	(59)	(15)	(74)
Borrowed money	-	-	-	38	-	38

Note: In cases involving overlaps in reasons for changes due to balances and interest rates, we reflected such figures in "changes due to interest rates".

(4) Breakdown of General and Administrative Expenses

(Millions of yen)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Salary	1,565	1,742
Employee retirement benefit	55	63
Fringe benefit expenses	161	197
Depreciation and amortization	637	809
Leases on land, building and machinery	438	620
Maintenance	1,567	1,771
Repairs and utilities	4	8
Supplies expenses	127	139
Heat, light and water	30	31
Travel expenses	2	3
Communications expenses	501	626
Advertisement expenses	574	807
Miscellaneous, donation, and entertainment	5	14
Outsourcing	1,170	1,883
Taxes and public dues	364	516
Deposit insurance	423	587
Other	515	484
Total	8,145	10,309

(5) Deposits

Average balance	(Millions of yen)	
	For the year ended March 31, 2008	For the year ended March 31, 2009
Floating deposits	287,711	338,170
Time and savings deposits	612,274	948,153
Other deposits	29	37
Total	900,015	1,286,361

Balance	(Millions of yen)	
	As of March 31, 2008	As of March 31, 2009
Floating deposits	293,865	379,395
Time and savings deposits	850,515	946,942
Other deposits	17	22
Total	1,144,398	1,326,360

Note: The chart above does not include thrift saving deposits.

(6) Loans

Average balance	(Millions of yen)	
	For the year ended March 31, 2008	For the year ended March 31, 2009
Loans on deeds	308,245	392,221
Overdrafts	6,843	7,792
Total	315,088	400,014

Balance	(Millions of yen)	
	As of March 31, 2008	As of March 31, 2009
Loans on deeds	339,566	468,975
Overdrafts	7,498	8,096
Total	347,065	477,072

(7) Balance of loans by remaining period

	As of March 31, 2008			As of March 31, 2009		
	Fixed interest rate	Floating interest rate	Total	Fixed interest rate	Floating interest rate	Total
1 year or less	26	46	72	25	54	79
More than 1 year and 3 years or less	300	349	650	439	402	842
More than 3 years and 5 years or less	892	849	1,741	1,273	1,164	2,437
More than 5 years and 7 years or less	1,969	1,958	3,927	2,100	2,121	4,221
More than 7 years	156,284	176,890	333,174	233,727	227,666	461,394
Unspecified term	-	7,498	7,498	-	8,096	8,096
Total	159,473	187,592	347,065	237,565	239,506	477,072

(8) Balance of loans by collateral

	As of March 31, 2008	As of March 31, 2009
Pledged deposits at Sony Bank	-	-
Pledged securities	-	-
Pledged receivables	-	-
Pledged merchandise	-	-
Pledged real estate	270,756	371,485
Pledged superior obligation	-	-
Other	-	-
Sub total	270,756	371,485
Guaranteed	16,550	19,586
Credit	59,759	86,001
Total	347,065	477,072

(9) Deposit-loan ratio

	For the year ended March 31, 2008	For the year ended March 31, 2009
At the end of the period	30.32%	35.96%
Average	35.00%	31.09%

Note:

$$\text{Deposit-loan ratio} = \frac{\text{Loan balance at the end (or average during the period)}}{\text{Deposit balance at the end (or average during the period)}} \times 100$$

(10) Risk-monitored loans

	(Millions of yen)	
	As of March 31, 2008	As of March 31, 2009
Bankrupt loans	15	64
Non-accrual delinquent loans	227	674
Past-due loans (three months or more)	-	-
Restructured loans	244	225
Total	487	964

(11) Balance of securities by category and remaining period

As of March 31, 2009

(Millions of yen)

	1 year or less	More than 1 year and 3 years or less	More than 3 years and 5 years or less	More than 5 years and 7 years or less	More than 7 years and 10 years or less	More than 10 years	Unspecified term	Total
Japanese government bonds	57,240	80,343	25,374	-	9,944	115,445	-	288,348
Local government bonds	-	3,193	-	-	2,112	-	-	5,305
Corporate bonds	40,219	178,610	80,760	2,865	-	896	-	303,353
Stocks	-	-	-	-	-	-	3,000	3,000
Other securities	65,887	107,281	52,959	3,239	2,115	-	7,848	239,331
Foreign bonds	49,723	107,281	52,959	3,239	2,115	-	-	215,319
Other	16,163	-	-	-	-	-	7,848	24,011
Total	163,348	369,428	159,093	6,105	14,171	116,342	10,848	839,338

As of March 31, 2008

(Millions of yen)

	1 year or less	More than 1 year and 3 years or less	More than 3 years and 5 years or less	More than 5 years and 7 years or less	More than 7 years and 10 years or less	More than 10 years	Unspecified term	Total
Japanese government bonds	13,315	17,993	24,722	-	4,002	111,123	-	171,157
Local government bonds	-	-	-	-	-	-	-	-
Corporate bonds	18,575	62,443	69,051	1,032	-	1,003	-	152,107
Stocks	-	-	-	-	-	-	3,000	3,000
Other securities	27,360	68,964	46,522	9,959	-	-	9,705	162,512
Foreign bonds	27,360	68,964	46,522	9,959	-	-	-	152,806
Other	-	-	-	-	-	-	9,705	9,705
Total	59,251	149,401	140,296	10,992	4,002	112,126	12,705	488,777

(12) Average balance of securities by category

(Millions of yen)

	For the year ended March 31, 2008	For the year ended March 31, 2009
Japanese government bonds	160,997	292,393
Local government bonds	-	649
Short-term corporate bonds	6,997	668
Corporate bonds	89,786	222,947
Stocks	2,352	3,000
Other securities	157,671	212,783
Foreign bonds	149,048	195,541
Foreign stocks	-	-
Other	8,622	17,241
Total	417,805	732,441

(13) Balance of securities by category

(Millions of yen)

	As of March 31, 2008	As of March 31, 2009
Japanese government bonds	171,157	288,348
Local government bonds	-	5,305
Short-term corporate bonds	-	-
Corporate bonds	152,107	303,353
Stocks	3,000	3,000
Other securities	162,512	239,331
Foreign bonds	152,806	215,319
Foreign stocks	-	-
Other	9,705	24,011
Total	488,777	839,338

(14) Deposit-securities ratio

	For the year ended March 31, 2008	For the year ended March 31, 2009
At the end of the period	42.71%	62.06%
Average	46.42%	56.47%

Note:

$$\text{Deposit-securities ratio} = \frac{\text{Securities balance at the end (or average during the period)}}{\text{Deposit balance at the end (or average of the period)}} \times 100$$