

Corporate Governance

(Updated and filed on June 29, 2010)
Sony Financial Holdings Inc.

The status of Sony Financial Holdings' corporate governance is as follows:

I. Basic Stance on Corporate Governance, Capital Structure, Company Type and Other Basic Information

1. Basic Stance (Updated)

Sony Financial Holdings Group has established its “**Corporate Vision**” and “**Corporate Philosophy**” as a basis for setting management strategy and expediting management decision-making initiatives.

<Corporate Vision>

The Sony Financial Holdings Group aims to be the financial services group customers think of first and trust most by integrating the many functions of financial service providers-everything from savings and asset building to borrowing and protection-and delivering high-value-added products and quality services, all tailored to the specific needs of every one of individual customers.

<Corporate Philosophy>

Focus on the customer

We help our customer live rich and secure lives by opening our ears and hearts to their opinions and concerns to provide products and services that meet their satisfaction.

Contribute to Society

We appreciate the public nature of financial services and seek to achieve our corporate vision and contribute to society by maintaining high ethical standards and levels of responsibility. We also fulfill our other obligations as a member of society and good corporate citizen.

Pursuing Originality

We pursue creativity and innovation informed by original ideas and unfettered by convention.

Encourage a free and open-minded corporate culture

We recognize the importance of individual employee contributions in providing ideal financial services. We encourage a free and open-minded corporate culture to allow employees to fully display their individuals and abilities in their works.

One goal of our corporate vision is to become one of Japan's most trusted financial services groups. Although group subsidiaries have different histories, scales of operation and business characteristics, Sony Financial Holdings works to achieve this goal by making the most effective use of the operating characteristics of, and information available from, each group subsidiary.

In taking this approach, we place the utmost importance on the soundness and accuracy of our operations. To this end, we have designed a management structure to ensure group-wide compliance and risk management. Each group subsidiary has designed a management structure to ensure its compliance and risk management, but Sony Financial Holdings, as a holding company, always grasps and promotes each subsidiary's conditions.

Sony Financial Holdings' Board of Directors comprises nine members. Of these, three are Sony Financial Holdings' representative directors who concurrently serve as directors of its subsidiaries, three are president, representative directors of its subsidiaries, two are executive officers of Sony Corporation, and one is an outside director. This outside director concurrently serves as an independent director who needs to be nominated to protect general shareholders' interests under the Securities Listing Regulations issued by Tokyo Stock Exchange Inc. This structure is designed to enhance internal control system within Sony Financial Holdings Group as well as to protect minority shareholders' interests.

The Board of Statutory Auditors has five members, of whom three are outside statutory auditors. In line with the audit standards for statutory auditors and based on the audit policy and plans stipulated by the Board of Statutory Auditors, members are responsible for attending important meetings, including Board of Directors' meetings, and for examining operations and financial conditions of Sony Financial Holding as well as supervising the duties executed by directors.

We carefully monitor each subsidiary's management in a respectful manner and promote management's control with a view toward maximizing the group's corporate value.

2. **Capital Structure**

Ratio of shares owned by foreign shareholders; 20% or more and less than 30%

Principal Shareholders (Updated)

Name	Number of shares held	Percentage of shares held (%)
Sony Corporation	1,305,000	60.00
The Chase Manhattan Bank, N.A. London S. L. Omnibus Account	69,034	3.17
Goldman Sachs and Company Regular Account	55,289	2.54
The Master Trust Bank of Japan, Ltd. (Trust Account)	43,091	1.98
Japan Trustee Services Bank, Ltd. (Trust Account)	42,390	1.94
The Chase Manhattan Bank 385036	34,510	1.58
State Street Bank and Trust Company	28,404	1.30
Japan Trustee Services Bank, Ltd. (Trust Account 9)	21,294	0.97
State Street Bank and Trust Company 505103	19,508	0.89
Mellon Bank, N.A. Treaty Client Omnibus	18,196	0.83

3. Company Type

Stock Exchange: The First Section of the Tokyo Stock Exchange

Fiscal Year End: March

Industry: Insurance

Number of employees (consolidated): more than 1,000

Sales (consolidated): ¥100.0 billion or more and less than ¥1 trillion

Parent company: Sony Corporation

(Listed on the Tokyo Stock Exchange, Osaka Securities Exchange, and Overseas)

Number of subsidiaries: Fewer than 10

4. Other Special Issues That May Significantly Influence Corporate Governance (Updated)

(1) Equity relationships with Sony Corporation

Sony Corporation has retained the ability to exert significant influence over all matters requiring approval by Sony Financial Holdings' shareholders, including the election or removal of directors and statutory auditors, the approval of mergers or other business combination transactions, the sale of material assets or businesses, amendments to Sony Financial Holdings' articles of incorporation, and the declaration of dividends. The interests of Sony Corporation with respect to Sony Financial Holdings' operations and other matters over which it may have influence may differ from the interests of Sony Financial Holdings' other shareholders.

(2) Senior management's concurrent positions with the Sony Group

Sony Financial Holdings has assigned Mr. Ryuji Yasuda (Outside director of Sony Corporation) and Mr. Masaru Kato (Executive Vice President, Chief Financial Officer of Sony Corporation) as Sony Financial Holdings' directors. In addition, Sony Financial Holdings has assigned Mr. Takemi Nagasaka (Senior Vice President, Senior General Manager of Accounting Division of Sony Corporation) as Sony Financial Holdings' statutory auditor.

Moreover, as for Sony Financial Holdings' subsidiaries, Sony Assurance Inc. has assigned Mr. Yoshiki Matsuyama (General Manager, Accounting Department, Accounting Division of Sony Corporation) as its statutory auditor. And Sony Bank Inc. has assigned Mr. Hidemichi Takenaka (Planning Manager, International Tax Planning Section, Planning and Administration Department, Accounting Division of Sony Corporation) as its statutory auditor.

If the relationships between the Sony Financial Holdings Group and the Sony Group changes due to such reasons including changes in ratio of Sony Financial Holdings' shares held by Sony Corporation, there is a possibility that such personnel relationships may vary.

(3) Use of the "Sony" trademark and trade name

Sony Financial Holdings and its operating subsidiaries have entered into royalty agreements with Sony Corporation pursuant to which Sony Financial Holdings and its operating subsidiaries are permitted to use the "Sony" name. The Sony Financial Holdings Group's rights under these agreements to use the "Sony" name are conditioned upon, among other things, Sony Corporation's continued ownership of the majority of Sony Financial Holdings' voting rights and, in the case of each of Sony Financial Holdings' operating subsidiaries, no decrease in Sony Financial Holdings' percentage ownership of the voting rights of such operating subsidiary and the continuance in force of the Sony Financial Holdings' royalty agreement with Sony Corporation. Pursuant to these agreements, the Sony Financial Holdings Group pays royalties to Sony Corporation and Sony Corporation retains pre-approval rights with respect to,

among other things, any use of the relevant trademarks for purposes other than those expressly provided for in the agreements. Sony Financial Holdings believes its and its operating subsidiaries' identification with the Sony Group has contributed to the Sony Financial Holdings Group's brand awareness and its growth. Any perception that Sony Corporation might weaken its ties with the Sony Financial Holdings Group, for example, by decreasing its equity ownership in Sony Financial Holdings or otherwise terminating the Sony Financial Holdings Group's rights under its royalty agreements to use the "Sony" trademark and trade name, or any actual adverse change in its relationship with Sony Corporation and the Sony Group, could adversely affect its business operations, its marketing and its results of operations.

(4) Policy Concerning the Measures to Protect Minority Shareholders in Transactions with the Controlling Shareholder

The Sony Financial Holdings Group's policy is to develop its operations while maintaining a cooperative relationship with the Sony Group. At the same time, the Sony Financial Holdings Group conducts its operations independently based on its own management policies and management strategies. As its fields of operation differ from those of the Sony Group, Sony Financial Holdings believes that the Sony Financial Holdings Group succeeds in maintaining a certain degree of independence. When conducting transactions with its parent company, Sony Corporation (the controlling shareholder), ample care is taken to ensure that the necessity of and conditions for such transactions do not differ markedly from transactions conducted with third parties.

II. Management Control Structure Pertaining to Management Decision-Making, Execution and Supervision and Other Corporate Governance Structure

1. Board Composition and Operations of Organizational Structure;

(1) Type of structure: Board of Statutory Auditors structure

(2) Directors

Chairman of the Board of Directors: President

Number of the Board of Directors: Nine

Election of outside directors: Yes

Number of outside directors: One

Outside directors' relationships with the Company:

Yasushi Ikeda

Attribute	Attorney
Relationships with the company*	(d), (h)
Supplementary explanations	Sony Financial Holdings assigns him as an independent director under the Securities Listing Regulations issued by Tokyo Stock Exchange Inc.
Reason for appointment	Sony Financial Holdings appointed him as an outside director to reflect his expertise and

	<p>experience as an attorney in the corporate management.</p> <p>Sony Financial Holdings also regards him as eligible as an independent director based on his independence and no conflict of interest with the Company.</p>
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*Choices relating to relationships with Sony Financial Holdings

- (a) From a parent company
- (b) From other affiliated company
- (c) Principal shareholder of the Company
- (d) Concurrent positions as outside directors or outside statutory auditors of other companies
- (e) Positions as executive directors or officers of other companies
- (f) Spouse of, a family member within third degree of kinship of or other quasi-relationships with executive directors or officers of the Company or the Company's specially related entity
- (g) Receives remuneration as an officer or other financial benefits from the parent company of the Company or its subsidiaries
- (h) Entered into a limited liability agreement with the Company
- (i) Other

Other main activities with respect to outside directors:

The outside director has provided beneficial opinions and advice on Sony Financial Holdings' management at meetings of the Board of Directors and the Executive Committee from a neutral and objective perspective.

(3) Statutory Auditors

Existence of a Board of Statutory Auditors: Yes

Number of statutory auditors: Five

Cooperation between statutory auditors and accounting auditors:

Statutory auditors receive regular reports on audit plans and audit results from Sony Financial Holdings' accounting auditor (PricewaterhouseCoopers Aarata) and exchange information with the accounting auditor in a timely and appropriate manner.

Cooperation between statutory auditors and internal audit division:

Statutory auditors of Sony Financial Holdings receive regular reports of internal audit plans and internal audit results from the internal audit division (Audit Department) and exchange information with this division in a timely and appropriate manner. The statutory auditors also receive reports on each subsidiary's internal audit results from subsidiaries' internal audit divisions.

Election of outside statutory auditors: Yes

Number of outside statutory auditors: Three

Outside statutory auditors' relationships with the Company:

Hiroshi Sano

Attribute	From another company
Relationships with the company*	(d),
Supplementary explanations	—
Reason for appointment	Sony Financial Holdings expects to benefit from his highly insightful perspective on corporate audits and viewpoint on corporate audits based on his business expertise in a wide range of fields.

Takemi Nagasaka

Attribute	From another company
Relationships with the company*	(a), (d)
Supplementary explanations	He receives salary and other remuneration as an employee of Sony Financial Holdings' parent company.
Reason for appointment	Sony Financial Holdings expects to benefit from his highly insightful perspective on corporate audits and viewpoint on corporate audits based on his business expertise in a wide range of fields.

Hiroshi Ueda

Attribute	From another company
Relationships with the Company*	(d), (g)
Supplementary explanations	—
Reason for appointment	Sony Financial Holdings expects to benefit from his highly insightful perspective on corporate audits and viewpoint on corporate audits based on his business expertise in a wide range of fields.

*Choices relating to relationships with Sony Financial Holdings.

- (a) From a parent company
- (b) From other affiliated company
- (c) Principal shareholder of the Company
- (d) Concurrent positions as outside directors or outside statutory auditors of other companies
- (e) Positions as executive directors or officers of other companies
- (f) Spouse of, a family member within third degree of kinship of or other quasi-relationships with executive directors or officers of the Company or the Company's specially related entity
- (g) Receives remuneration as an officer or other financial benefits from the parent company of the Company or its subsidiaries
- (h) Entered into a limited liability agreement with the Company
- (i) Other

Other main activities with respect to outside statutory auditors:

Outside statutory auditors of Sony Financial Holdings are asked to provide beneficial opinions and advice from a neutral and objective viewpoint.

(4) Incentive-Related Matters

Status of incentives granted to directors: Other

Supplementary explanations:

Sony Financial Holdings has established an internal rule as to retirement benefits. Retirement benefits are based on 20% of the annual remuneration being received at the time of retirement. A defined portion of this amount (70% for representative directors, 80% for non-representative directors) is calculated as the regular retirement benefit paid in cash. The remainder (30% for representative directors, 20% for non-representative directors) is calculated as a number of shares in the Company which is paid in cash by multiplying that number of shares by the average stock price during the year prior to the director's retirement.

(5) Compensation of Directors

Means of disclosure:

Yuka Shoken Hokokusho (Annual Securities Report), business reports

Status of disclosure: Other

Supplementary explanations:

In the *Yuka Shoken Hokokusho*, Sony Financial Holdings separately discloses the total amount of compensation paid to inside directors and outside directors. In addition, the total amount paid by each subsidiary to the three directors of the Company who are also representative directors of Sony Life Insurance Co., Ltd., Sony Assurance Inc. and Sony Bank Inc. is disclosed.

(6) Support Structure of Outside Directors/Statutory Auditors

The Corporate Planning Department of Sony Financial Holdings transmits information to outside directors and outside statutory auditors and distributes Board of Directors meeting materials prior to the meetings.

2. Functions on Execution of Operation, Audits and Supervision, Nomination,

Determining Compensation and Other (Updated)

(1) Board of Directors

(a) Sony Financial Holdings is a pure holding company which owns direct subsidiaries, Sony Life Insurance Co., Ltd., Sony Assurance Inc., and Sony Bank Inc. From the perspective of the group-wide efficiency in business operations, the three of its representative directors serve as a director of each subsidiary while each representative director of its three subsidiaries concurrently serves as director of Sony Financial Holdings. Moreover, Sony Financial Holdings appoints an outside director, aiming at introducing outside perspective and protecting minority shareholders' interests, who cooperates with statutory auditors to enhance supervisory function in the cooperate management. (The outside director is appointed as an independent director under the Securities Listing Regulations issued by Tokyo Stock Exchange Inc.) Sony Financial Holdings believes the current Board structure is most appropriate to enhance corporate value and group-wide efficiency in business operations while protecting general shareholders' interests.

(b) The Board of Directors of Sony Financial Holdings delegates to the Executive Committee the authority to

deliberate and determine the execution of certain daily activities. The Executive Committee is composed of standing directors, as well as executives and employees who are selected by resolution of the Board of Directors. This committee meets twice a month, in principle. Non-executive directors and statutory auditors may also attend the Executive Committee.

(2) Statutory Auditors

- (a) The Board of Statutory Auditors of Sony Financial Holdings has five members, of whom three are outside auditors.
- (b) The standing statutory auditor of Sony Financial Holdings cooperates with outside directors (independent director), the director in charge of its Audit Department and employees in Audit Department to enhance supervisory function in the corporate management.

(3) Internal Audits

Sony Financial Holdings has established an Audit Department, which is independent of the company's operating divisions and is composed of dedicated internal audit personnel.

(4) Accounting Audits

Sony Financial Holdings has appointed PricewaterhouseCoopers Aarata as its accounting auditor.

(5) Determining Compensation

Sony Financial Holdings has formulated Compensation Advisory Committee Regulations to clarify the policies, systems and the process for determining the compensation of the representative directors of Sony Financial Holdings and the companies under its umbrella: Sony Life Insurance Co., Ltd., Sony Assurance Inc., and Sony Bank Inc. Sony Financial Holdings has established the Compensation Advisory Committee to deliberate these matters. The committee consists of a small number of Sony Financial Holdings directors, including an outside director. Whenever necessary, the committee receives advice from its Board of Directors and comparable boards at its subsidiaries, and reports the results of its deliberations at each board meeting.

III. Implementation of Measures for Shareholders and Other Stakeholders

1. Efforts Towards Activation of Shareholders' Meeting and Facilitation of Exercising Voting Rights (Updated)

(1) Early Delivery of Notice of Convocation for the General Meeting of Shareholders

Sony Financial Holdings sent the Notice of Convocation for the General Meeting of Shareholders 17 days before the meeting.

(The company sent Notice of Convocation on June 7, 2010 for the fiscal year ended March 31, 2010.)

(2) Setting the Date for the General Meeting of Shareholders on a Date That Avoids the Day When General Meetings Tend to be Concentrated

Sony Financial Holdings held its General Meeting of Shareholders on June 25, 2010.

(Shareholder meetings for the fiscal year ended March 31, 2010 were held most on June 29, 2010.)

(3) Exercise of Voting Rights Via Electronic Means

- a. Sony Financial Holdings has introduced the exercise of voting rights over the Internet.
- b. Sony Financial Holdings has introduced the exercise of voting rights via the electronic voting platform for institutional investors operated by ICJ, Inc.

(4) Other

- a. Sony Financial Holdings uploads its Notice of Convocation (both in Japanese and in English) onto its website, from the date of issuance.
- b. At the Sony Financial Holdings' General Meeting of Shareholders, a large screen is used to provide visual explanations.

2. IR Activities

(1) Regular Meetings for Individual Investors

Explanations by representatives: No
Under consideration

(2) Regular Meetings for Analysts and Institutional Investors

Explanations by representatives: Yes

Every quarter, Sony Financial Holdings holds a teleconference with analysts and institutional investors on the day it announces quarterly financial results. Hosting the teleconference are the Executive Vice President & Representative Director of Sony Financial Holdings and subsidiaries' senior executives who are in charge of finance. In addition, Sony Financial Holding holds a Corporate Strategy Meeting once a year, usually in June.

(3) Regular Meetings for Overseas Investors

Explanations by representatives: Yes

Sony Financial Holdings visits overseas institutional investors or its shareholders twice a year in the form of one-on-one meeting mainly in Europe and the United States.

(4) Uploading IR Materials onto Website

Explanations by representatives: Yes

Sony Financial Holdings uploads earnings releases, annual reports and other disclosure materials onto its website. Sony Financial Holdings also enhances disclosures in English in an attempt not to cause material disclosure gaps between English and Japanese languages.

(5) IR-Related Division

Sony Financial Holdings has established the Corporate Communications & Investor Relations Department.

3. Efforts to Adopt a Stakeholder Standpoint

(1) Provisions within Internal Regulations for Respecting the Standpoint of Stakeholders

The Sony Financial Holdings Group recognizes that taking stakeholders' concerns into account in management decision-making is an important part of ensuring sound business operations. Accordingly, the Group has established an activity charter that it endeavors to follow in its operations.

(2) Environmental Protection and CSR Activities

The Sony Financial Holdings Group conducts voluntary and fund-raising activities, has acquired ISO 14001 certification (the international standard for environmental management systems), has introduced a system to use green electricity and participates in various other social contribution and environmental activities.

IV. Basic Stance on Internal Control System and the Status of Establishment

Basic Policy on the Internal Control System

In accordance with the Company Law of Japan and the Enforcement Regulations of the Company Law of Japan, Sony Financial Holdings' Board of Directors has implemented the Basic Policy on Establishing the Internal Control System as described below. In line with this policy, Sony Financial Holdings has established and now operates an appropriate internal control system.

Basic Policy on Establishing an Internal Control System

1. System to ensure that the execution of duties by directors and employees are legally compliant and in accordance with the Articles of Incorporation

- (1) The Board of Directors of Sony Financial Holdings has established a code of conduct as a basic policy for compliance and made this code clear to Sony Financial Holdings' executives, employees and subsidiaries.
- (2) The Board of Directors of Sony Financial Holdings has created a compliance manual that provides specific compliance guidelines and a compliance program that defines specific plans.
- (3) The Board of Directors of Sony Financial Holdings has created a compliance supervisory department to promote its compliance program. The compliance supervisory department regularly reports to the Board of Directors on the progress of the compliance program.
- (4) The Board of Directors has formulated the Basic Group Policy on Eradicating Anti-Social Influences. This policy describes the firm stance the group takes to counter anti-social influences and build the structure necessary to fulfill this policy.
- (5) The Board of Directors of Sony Financial Holdings has established an internal hotline system and informed its executives, employees and subsidiaries about the system. This system allows employees or others who become aware of business policies, operations or other activities that contravene (or are in danger of contravening) laws and regulations to report directly to a hotline desk. The system prohibits any action from being taken against employees or others who provide such notification.
- (6) The Board of Directors of Sony Financial Holdings has established an internal audit supervisory department, which is independent from other operating departments. This supervisory department liaises and cooperates with the statutory auditors and the accounting auditor; monitors and verifies, from an independent and an objective viewpoint, the implementation and operational status of the internal control system; and reports regularly to the Board of Directors on the status of internal audits.

- (7) The Board of Directors of Sony Financial Holdings has formulated internal audit regulations, which define basic policy regarding internal audits, and informed its executives, employees and subsidiaries.

2. System for preserving and managing information related to the execution of duties by directors

Sony Financial Holdings has established Record Archive Regulations to ensure the preservation of documents pertaining to the execution of duties by directors, such as at Board of Directors and Executive Committee meetings. All records of approvals are appropriately preserved and managed in accordance with these laws and regulations.

3. Systems on regulations related to the management of danger of loss and other incidences

- (1) The Board of Directors of Sony Financial Holdings has formulated the fundamental principles for risk Management activities as a basic policy for group risk management and informed its executives, employees and subsidiaries.
- (2) The Board of Directors of Sony Financial Holdings has established a risk management supervisory department to manage risks appropriately for Sony Financial Holdings and its subsidiaries, in accordance with each entity's scale, characteristics and type of business. This department reports regularly to the Board of Directors on the status of risk management.
- (3) The Board of Directors of Sony Financial Holdings evaluates its subsidiaries' capital adequacy to ensure that their levels of capitalization are sufficient in light of the risks directly facing the Sony Financial Holdings Group and to implement appropriate capital allocations. If necessary, the Board of Directors takes measures designed to strengthen capital bases.
- (4) The Board of Directors of Sony Financial Holdings has formulated contingency plans to build a system that enables the Sony Financial Holdings Group to respond rapidly to a crisis and take measures to minimize the impact of these risks. The Board of Directors makes these plans known to Sony Financial Holdings' executives, employees and subsidiaries.

4. Systems to ensure the efficient execution of duties by directors

- (1) The Board of Directors of Sony Financial Holdings has formulated approval regulations, organizational and task-sharing regulations and other internal provisions and has created an appropriate structure for the efficient execution of duties.
- (2) The Board of Directors of Sony Financial Holdings has formulated business plan control regulations, which are employed to control non-consolidated and consolidated medium-term business plans and annual business plans.
- (3) The department in charge of business planning of Sony Financial Holdings reports regularly to the Board of Directors regarding the progress of group-wide plans.

5. System to ensure the appropriateness of operations by Sony Financial Holdings and the corporate group, including Sony Financial Holdings' parent company and subsidiaries

- (1) In addition to exercising shareholder rights, as a financial holding company Sony Financial Holdings ensures the appropriateness of its subsidiaries' operations by exercising management

control in accordance with the management control agreements made between Sony Financial Holdings and its subsidiaries.

(2) Sony Financial Holdings deliberates and examines the appropriateness and compliance of group-wide transactions, alliances or new businesses by subsidiaries that have the potential to significantly impact the management of the group, before the commencement of those transactions. Such issues are resolved at or reported to the Board of Directors.

(3) Sony Financial Holdings' Audit Department takes responsibility for ensuring that its subsidiaries have appropriate internal control systems in place and monitors and verifies the results of internal and third-party audits of subsidiaries.

(4) Sony Financial Holdings and its subsidiaries submit management information about the group as needed to Sony Financial Holdings' parent company and interact with the parent company's internal audit departments.

6. Items pertaining to employees who assist statutory auditors in their duties

If directors of Sony Financial Holdings receive requests by statutory auditors for employees to be allocated to assist them in their duties, the directors assign such personnel without delay.

7. Independence from directors of employees assigned as mentioned directly above

Statutory auditors of Sony Financial Holdings must agree to the appointment, removal and evaluations of employees assigned to assist them in their duties.

8. System for directors and employees to report to statutory auditors, and other reporting systems

(1) If directors or employees of Sony Financial Holdings are requested to provide business reports to statutory auditors, they do so without delay.

(2) If directors or employees of Sony Financial Holdings receive notice via the internal hotline system, they report immediately to the statutory auditors.

9. Other systems to ensure the effectiveness of audits by statutory auditors

Representative directors of Sony Financial Holdings endeavor to forge and deepen relationships with statutory auditors based on mutual understanding and trust and foster the environment that is necessary for audits by statutory auditors.

Basic Policy on Eradicating Anti-Social Influences

Sony Financial Holdings has formulated a Basic Group Policy on Eradicating Anti-Social Influences, described below, and has built the structures to take a firm stance on countering anti-social influences.

Basic Group Policy on Eradicating Anti-Social Influences

1. The Sony Financial Holdings Group is keenly aware of the importance of strictly avoiding any affiliation with anti-social influences, from the viewpoints of social responsibility, compliance and corporate defense. To this end, the Sony Financial Holdings Group has implemented systems to strictly avoid anti-social influences.

2. The Sony Financial Holdings Group strictly rejects undue claims by anti-social influences. Furthermore, the Group has put in place a system for taking a firm stance on an organizational basis to counter undue claims.
3. The Sony Financial Holdings Group is strengthening its cooperation with police and outside specialist organizations, even during peacetime, to ensure appropriate assistance and cooperation in the event it receives threats from anti-social influences.

Status of Preparations for Eradicating Anti-Social Influences

- The Sony Financial Holdings Group has established a department to respond to anti-social influences and appointed a person with responsibility for preventing undue claims.
- The Sony Financial Holdings Group coordinates with specialized external institutions to gather information regarding anti-social influences.

*Please refer to the attached "Organizational Chart"

V. Other

1. Takeover Defense

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2. Other Corporate Governance Structures

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Reference: Organizational Chart

